



**CHANAKYA  
UNIVERSITY**  
*Rooted in ideals • Ascending with ideas*

# Annual Report

To  
Karnataka State  
Higher Education Council  
Year 2024





**CHANAKYA  
UNIVERSITY**

o/c

CU/RO-04/HEC-09(01)/2023

Date:19.09.2024

To,  
The Executive Director,  
Karnataka State Higher Education Council,  
Government of Karnataka  
Bengaluru

Respected Sir,

**Subject: Submission of Annual Returns & Audited financials of Chanakya University.**

With reference to the above subject, we are submitting the Annual Returns of Chanakya University for 2024-25, in the prescribed format of the Karnataka State Higher Education Council.

You may contact us for any additional information or clarification.

Thanking you

Warm Regards



Registrar



Encl:

1. Chanakya University Audited Financial Report for 2023-24.
2. Annual report 2024

Chanakya University Global Campus  
NH - 648, Haraluru - Polanahalli  
Near Kempegowda International Airport  
Devanahalli, Bengaluru - 562165

[www.chanakyauniversity.edu.in](http://www.chanakyauniversity.edu.in)

## Index

KARNATAKA STATE HIGHER EDUCATION COUNCIL (KSHCE)	1
Annexure-1	7
Annexure – 2	8
Annexure-3	18
Annexure-4	20
Annexure-5	23
Annexure-6	30
Annexure-7	32





**KARNATAKA STATE HIGHER EDUCATION COUNCIL (KSHEC)**

**ANNUAL RETURNS OF INFORMATION BY PRIVATE UNIVERSITIES IN THE STATE OF KARNATAKA**

(to be submitted in soft and hard copy form)

As per the State Private University Act, the Karnataka State Higher Education Council (KSHEC) shall conduct periodical inspection and send a Report to the State Government on the University regarding:

- (i) Standard of instruction for grant of Degree
- (ii) Quality of education
- (iii) Commercialization of Higher Education, and
- (iv) Contravention of provisions of the Act, if any

Towards meeting this requirement, the KSHEC has devised the following *Annual Returns of Information* Format to be filled in and submitted to it by each Private University on or before June 30 of each year. This will form the basis for the KSHEC inspection of the University on a triennial basis or earlier, as may be decided by the KSHEC.

1. GENERAL INFORMATION			
A	Name of the University		THE CHANAKYA UNIVERSITY
B	Contact Details of the University	Postal Address	Global Campus Haraluru-Polanahalli, NH-648, (Near Kempegowda International Airport) Devanhalli Bengaluru Rural – 562165 Karnataka
		Phone	+91 95133 02880
		Website	<a href="http://www.chanakyauniversity.edu.in">www.chanakyauniversity.edu.in</a>
C	Name and Address of the Registrar	Name	DR. SUSHANT JOSHI
		Designation	REGISTRAR
		Postal Address	Global Campus Haraluru-Polanahalli, NH-648, (Near Kempegowda International Airport) Devanhalli Bengaluru Rural – 562165 Karnataka
		Mobile	+91-9886635260
		Email ID	<a href="mailto:registrar@chanakyauniversity.edu.in">registrar@chanakyauniversity.edu.in</a>
D	Title of the University Act and Year of Establishment		THE CHANAKYA UNIVERSITY ACT, 2021 KARNATAKA ACT NO. 37 OF 2021
E	Period of Annual returns	Academic year	2023-24
		Date of filing	29 <sup>th</sup> August 2024





F	Academic Activities at the University in Numbers	Constituent Colleges	None
		Additional Campus(s)	None
		Faculties of study	1) SCHOOL OF ARTS, HUMANITIES AND SOCIAL SCIENCES 2) SCHOOL OF MANAGEMENT SCIENCES 3) SCHOOL OF NATURAL SCIENCES AND MATHEMATICS 4) SCHOOL OF LAW GOVERNANCE AND PUBLIC POLICY 5) SCHOOL OF BIO-SCIENCES
		Programs of Study	<b>UG PROGRAMME</b> 1) BA (HONOURS) 2) BBA (HONOURS) 3) B COM (HONOURS) 4) BCA (HONOURS) 5) BSC (HONOURS) 6) BA-LLB (HONOURS) 7) BBA-LLB (HONOURS) <b>PG PROGRAMME</b> 1) MCOM 2) M.SC (PSYCHOLOGY) 3) M.SC (DATA SCIENCE) 4) MBA 5) MCA 6) MA

## 2. OTHER INFORMATION ON THE UNIVERSITY

2. OTHER INFORMATION ON THE UNIVERSITY					
A	List of Academic/Research programmes (Degrees awarded discipline wise)	Newly launched in the year	Ph.D 2023-24 1. School of Arts, Humanities and Social Sciences 2. School of Law, Governance and Public policy 3. School of Management Sciences 4. School of Biosciences		
		Continuing in the Year	Not Applicable		
		Closed in the year	Not Applicable		
B	Student Details indicating programme wise	Details are provided in Annexure -1			
		UG	PG	Research	Others
		584	180	09	15
		Male	Female	SC	ST
		429	360	14	15
		OBC	GM	Differently Abled	Others
		40	41	02	0



C	Teaching Staff Details	Regular/Permanent	Temporary	Contract	Total
		50	18	8	76
		Professor	Associate Professor	Assistant Professor/ Visting Faculty	
		11	17	48	76
		Male	Female	Others	
		51	25	0	76
D	Non-Teaching Staff Details	Regular/Permanent	Temporary	Contract	
		62	8	50	120
		Technical	Administration	Others	
		5	115	0	120
		Male	Female	Others	
		75	45	0	120
E	Teaching Staff to Student ratio	UG		PG	
		1: 10		1:6	
F	Teaching Staff to Non-teaching staff ratio	0.63: 1			

### 3. DETAILS PERTAINING STANDARD OF INSTRUCTION FOR GRANT OF DEGREE

% Theory Vs % Practical instruction in each programme of study	Every School has its own autonomy to decide. Universities minimum standard is 50% theory and 50% on Practical.
Breakup of In-semester and End-semester Assessment	University follows formative 60% and 40% summative assessment system. 60:40 UG 60:40 PG
# Faculty with PhD qualification	55
# Faculty publications such as refereed journals, conferences, books, book chapters, articles in the year	26 Research Outputs published, 3 Internal Conference, 38 External Conferences/Seminars/Workshops, 1 Book Published by our faculty. <b>Provided as Annexure – 2</b>
# patents filed / awarded in the year	NIL
# Students Graduating in UG programmes	University has started its academic only in the year 2022-23. The first batch is going to graduate in the year 2026-27.
# Students Graduating in PG programmes	University has started its academic only in the year 2022-23. The first batch is going to graduate in the year 2024-25.
# students Graduating in Research Programmes	NIL







Indicate whether technology-based learning is enabled in the University		Yes 1) Digitally Equipped Classrooms 2) Library with access to E- Resources (Books and Journals) 3) Multimedia Facility 4) Intranet and Internet Facility
# students eligible for placement in each programme of study		Not Applicable as University has started its academic only in the year 2022-23. The first batch is going to graduate in the year 2024-25, the students are eligible for placement only in the year 2024-25.
# students placed in each programme of study		Not Applicable for this academic year
Maximum, Minimum and Average Compensations offered in the campus placement process		Not Applicable for this academic year
# students qualified in Competitive Exams such as GATE, IAS, IES, IPS, GRE, and CAT		Not Applicable as the students have not graduated till date
# students opted for higher studies		Not Applicable
# student publications in the year		None
<b>4. STEPS BEING TAKEN TO ENSURE QUALITY OF HIGHER EDUCATION</b>		
A	Average entry level percentage of students in each programme of study	The Average entry level for all programme is minimum 40%.
B	# students admitted Vs No. of students graduated in each programme of study	As the academic year started in 2022-23, Students will graduate only in 2026-27
C	Sponsored research funding received in the year	<b>Details are provided as Annexure – 3</b>
D	Consultancy revenue generated in the year	NIL
E	Indicate Faculty Attrition during the year	3 Permanent Employees resigned during the academic year 2022-23
F	Indicate student support programmes, such as tuition fee waiver and merit scholarships, introduced for improving quality	Universities provided scholarships for the students based on their income and merit basis.
G	Indicate whether outcome-based education is used in the University	All our programmes are designed based on Outcome-based Education
H	Average experience of Faculty in each department	10year
I	# Conferences, workshops, and seminars conducted in each department	IKS Department has conducted International Conference associated with AICTE
J	# Conferences, workshops, and seminars attended by the faculty in the year	<b>Details are provided as Annexure-4</b>
<b>5. STEPS BEING TAKEN TO AVOID COMMERCIALIZATION OF HIGHER EDUCATION</b>		
A	Fee fixed by the Fee Regulation Committee (FRC)for various programmes of study in the university and dates of FRC meetings during the year	<b>Details are provided as Annexure – 5</b>
B	Total Fee collected from the students during the Year	The Total Fees Collected During the year –Rs. 6.61 Crores





C	Total expenditure incurred during the year	The Total Expenditure during the year - Rs. 35.46 Crores
D	Revenue earned from sponsored R&D, training and consultancy activities	NIL
E	Whether any capitation fee charged to students for offering admissions?	NO
F	Revenue generated from other activities	Total Revenue generated during the year Rs. 4.97 Crores
<b>6. STEPS BEING TAKEN TO FULFILL THE PROVISIONS OF THE UNIVERSITY ACT</b>		
A	Whether Officers of the University have been nominated / appointed as per the provisions of the Act	YES, AS PER THE CHANAKYA UNIVERSITY ACT 2021 KARNATAKA ACT NO. 37 OF 2021
B	Whether Authorities of the University have been formed as per the provisions of the Act	YES, AS PER THE CHANAKYA UNIVERSITY ACT 2021 KARNATAKA ACT NO. 37 OF 2021
C	Number of meetings and dates of the meetings of the various Authorities of the University during the Year	<b>Details are provided as Annexure – 6</b>
D	Whether specified percentage of seats reserved for candidates from Karnataka State to be filled through common entrance examination conducted by the State Government as mandated in the Act?	The University has provided more than 60% seats to Non- technical programmes for Karnataka State students, for technical programmes like PGCET and CET the university is following the norms of the state.
E	Indicate the composition of the Fee Regulation Committee and details of the meetings held during the year	<b>Details are provided as Annexure – 5</b>
F	Whether any development fee is collected from the students?	NIL
G	Contributions received from other sources towards development fund	NIL
H	Interest Income received from Permanent Statutory Endowment Fund	Total Interest Income received from Permanent Statutory Endowment Fund - 1,78,75,000



7. ANY OTHER INFORMATION IN SUPPORT OF THE ANNUAL RETURNS		
A	Whether the scales of pay proposed by the Statutory Regulatory Authority adopted in the University for Teaching and Non-teaching staff	YES
B	Contribution to extension including institutional social responsibility in the year	Details are Provided as Annexure- 7
C	Major achievements of the University in the year	Details are Provided as Annexure-7
D	Any other relevant information in support of Annual Returns	Details are Provide as Annexure – 7
Date		20-09-2024
Place		DEVANHALLI - BANGALORE RURAL
Signature of the Registrar with seal of the University		  <b>REGISTRAR</b> <b>CHANAKYA UNIVERSITY</b>

\*\*\*\*\*





Annexure-1

UG-Programs				PG-Programs			
Row Labels	female	male	Grand Total	Row Labels	female	male	Grand Total
2022	39	49	88	2022	14	3	17
B.Com	6	7	13	M.Sc	3	1	4
BA	11	3	14	M.Com	6	1	7
BBA	8	10	18	M.Sc Psychology	5	1	6
BCA	14	29	43	2023	67	96	163
2023	117	133	250	M.Sc	21	12	33
B.Sc.	3	2	5	MBA	25	55	80
B.Com	18	20	38	MCA	21	29	50
BA	16	16	32	Grand Total	81	99	180
BA (EMB)	13	9	22				
BA., LLB(Hons)	12	11	23				
BBA	23	30	53				
BBA., LLB(Hons)	8	6	14				
BCA	24	39	63				
2024	111	135	246				
B.Com	21	24	45				
BA	15	7	22				
BA (EMB)	20	10	30				
BA., LLB(Hons)	12	16	28				
BBA	11	34	45				
BBA., LLB(Hons)	13	19	32				
BCA	19	25	44				
Grand Total	267	317	584				
Ph.D/ Research Programs				Other Programs			
Row Labels	female	male	Grand Total	Row Labels	female	male	Grand Total
2023	4	6	10	2023	8	7	15
Doctor of Philosophy	4	6	10	Fellowship	8	7	15
Grand Total	4	6	10	Grand Total	8	7	15





**CHANAKYA  
UNIVERSITY**

## Annexure – 2

### **RESEARCH AT CHANAKYA UNIVERSITY Material for the Research webpage**

#### **1. Unleashing the Power of Research**

Research at Chanakya University is inspired by its Purpose– ‘creating knowledge and transformative leaders for holistic development’. The University has imbibed its liberal education framework from the new National Education Policy to create an environment of constant curiosity emanating from concern towards issues that need sustainable solutions. Finding such solutions requires the generation of sound evidence sourced from our Scriptures to collecting from the ground, leading to practical recommendations, backed by replicable interventions.

#### **2. Thrust Areas**

To ensure that there is interdisciplinarity in research across the Schools and Centres of the University, four thrust areas have been identified, in addition to the individual or School-based Research that take place simultaneously; details can be seen in the [Research Support Guidelines](#). These include-

1. **Well-being** – enhancing universal well-being among all living organisms at the individual, community and population levels across geographies
2. **Cultures of Learning** – finding solutions to current issues through the study, documentation and exploration of historical and contemporary cultures
3. **Governance** – ensuring efficient, effective and equitable service delivery through institution building, community cooperation, pooling of common resources
4. **Technology Development and Application** - developing innovative technological tools for accurate analysis and better modelling leading to real-time based recommendations.

#### **2.1 Publications**

##### **Research Articles**

Author  
School  
Title

Dr. Bhavani.M.R  
School of Commerce and Management  
Challenges and Opportunities in Seafood Marketing: An Empirical Study from the Seafood Industry Perspective

Journal  
Year of Publication

Journal of Survey in Fisheries Sciences (Indexed in Scopus, Web of Science)  
2023

Co-Author/s  
ICRNI/ISSN

Dr. Shwetha Tiwari, Dr. Yashodha, Dr. Samir, Dr. Trilochan  
2368-7487



- Author Dr. V Rajesh Kumar  
School School of Management Sciences  
Title Determinants of Profitability of Indian Telecommunication Companies  
Journal Asian Journal of Management  
Year of Publication 2022  
Co-Author/s -  
ISBN/ISSN 0976-495X(Print) & 2321-5763 (Online)  
Link <https://ajmjournal.com/AbstractView.aspx?PID=2022-13-2-5>
- Author Dr. V Rajesh Kumar  
School School of Management Sciences  
Title Testing of Performance Measures on Mutual Fund Equity Schemes: An Empirical Evidence in India  
Journal AIMS International Journal of Management  
Year of Publication 2022  
Co-Author/s Manjunatha T, Shruthi M P  
ISBN/ISSN 1939-7011  
Link <https://www.researchgate.net/publication/371654020>
- Author Dr. V. Rajesh Kumar  
School School of Management Sciences  
Title Testing of Performance Measures on Mutual Fund Debt Schemes: An Empirical Evidence in India  
Journal Pacific Business Review (International)  
Year of Publication 2022  
Co-Author/s Shruthi M P, Manjunatha T  
ISBN/ISSN 0974-438X(P)  
Link [http://www.pbr.co.in/2022/2022\\_month/November/1.pdf](http://www.pbr.co.in/2022/2022_month/November/1.pdf)
- Author Sri. Hemanth N V  
School Physical Education and Sports, SAHSS  
Title Exploring the emotional maturity of post graduate students  
Journal International journal of health, Physical Education & Computer science in Sports  
Year of Publication 2022  
Co-Author/s -  
ISBN/ISSN 2231-3265  
Link
- Author Sri. Hemanth N V  
School Physical Education and Sports, SAHSS  
Title Psychological well-being among university students  
Journal Education and Society (UGC Care listed)  
Year of Publication 2023  
Co-Author/s -  
ISBN/ISSN 2278-6864  
Link





- Author Dr. Nandha Kumar K G  
School School of Mathematics and Natural Sciences  
Title Assessment of the Employees' Work-life Balance during COVID-19  
Pandemic: An Artificial Neural Network Approach  
Journal Indian Journal of Natural Sciences  
Year of Publication April, 2023  
Co-Author/s Vijayalakshmi S, Nirmala T, Subasree Vanamali R  
ISBN/ISSN 0976 – 0997 (Print)  
Link <https://tnsroindia.org.in/JOURNAL/issue77/ISSUE%2077%20APRIL%202023%20-%20FRONT%20PAGE%2001.pdf> (pp. 54580-54590)
- Author Dr. Nandha Kumar K G  
School School of Mathematics and Natural Sciences  
Title Intelligent Cloud Assistance for Healthcare Sectors  
Journal International Journal of Cloud Computing  
Year of Publication February, 2023  
Co-Author/s A. Jayanthiladevi, P.S. Aithal, K. Krishna Prasad, Manivel Kandasamy  
ISBN/ISSN 2043-9997 (Online), 2043-9989 (Print)  
Link [https://www.researchgate.net/publication/368269251\\_Intelligent\\_cloud\\_assistance\\_for\\_healthcare\\_sectors](https://www.researchgate.net/publication/368269251_Intelligent_cloud_assistance_for_healthcare_sectors)
- Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title Object detection on robosoccer environment using CNN  
Journal Indonesian Journal of Electrical Engineering & Computer Science  
Year of Publication 2023  
Co-Author/s Diana Steffi, Shilpa Mehta  
ISBN/ISSN 2502-4752  
Link <https://ijeecs.iaescore.com/index.php/IJEECS/article/view/29511>
- Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title Cloud Service Provider Selection Using Fuzzy Data Envelopment Analysis  
Based on SMI Attributes  
Journal International Journal of Fuzzy System Applications  
Year of Publication 2022  
Co-Author/s Thasni Thaha, Kalaiarasan C.  
ISBN/ISSN ISSN: 2156-177X; EISSN: 2156-1761  
Link <https://ideas.repec.org/a/igg/jfsa00/v11/y2022i4p1-24.html>
- Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title The Future of Computer Assisted Education  
Journal Indian Journal of Natural Sciences  
Year of Publication 2022  
Co-Author/s Kartik, Mahalakshmi  
ISBN/ISSN 0976 – 0997 (Print)  
Link [https://www.researchgate.net/publication/366618734\\_The\\_Future\\_of\\_Computer\\_Assisted\\_Education](https://www.researchgate.net/publication/366618734_The_Future_of_Computer_Assisted_Education)





Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title The Minimum Absolute deviation covering distance energy of graphs  
Journal American Institute of Physics  
Year of Publication 2023  
Co-Author/s M V Chakradhar, D Venkata Lakshmi N, N Sriman Narayana  
ISBN/ISSN DoI: 10.1063.5.0143114  
Link <https://pubs.aip.org/aip/acp/article-abstract/2707/1/020009/2889607/The-minimum-absolute-deviation-covering-distance?redirectedFrom=fulltext>

Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title Absolute deviation Symmetric division degree energy of graphs  
Journal American Institute of Physics  
Year of Publication 2023  
Co-Author/s M V Chakradhar, B Satyanarayana, N Sriman Narayana  
ISBN/ISSN Doi: 10.1063.5.0143115  
Link <https://pubs.aip.org/aip/acp/article-abstract/2707/1/020010/2889608/Absolute-deviation-symmetric-division-degree?redirectedFrom=fulltext>

Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title Minimum mean covering Gutman energy of certain graphs  
Journal Journal of Interdisciplinary Mathematics  
Year of Publication 2023  
Co-Author/s M V Chakradhar, D Venkata Lakshmi N, N Sriman Narayana  
ISBN/ISSN DOI: 10.47974/JIM-1648 (ISSN 0972-0502)  
Link <https://www.tarupublications.com/doi/10.47974/JIM-1648>

Ramakrishna Pejathaya

Author K A Venkatesh  
School Centre for Indian Knowledge Systems, SAHSS  
Title Representation of the midnight sun in Greek and Indian astronomical texts  
Journal Indian Journal of History of Science  
Year of Publication 2022  
Co-Author/s Sri. Vinay Iyer  
ISBN/ISSN 2454-9991  
Link [https://cahc.jainuniversity.ac.in/assets/ijhs/57\\_4\\_1.pdf](https://cahc.jainuniversity.ac.in/assets/ijhs/57_4_1.pdf)

Author K A Venkatesh  
School School of Mathematics and Natural Sciences  
Title XAI-Based Student Performance Prediction: Peeling back the Layers of LSTM and Random Forest's Black Boxes  
Journal SN Computer Science, Springer Verlag  
Year of Publication 2023  
Co-Author/s Kartik N., Mahalakshmi R.  
ISBN/ISSN 2661-8907  
Link <https://link.springer.com/article/10.1007/s42979-023-02070-y>



- Author Chaithanya R  
School School of Mathematics and Natural Sciences  
Title Role of Soil Bacteria in Plant Nutrition - Current and Future Aspects  
Journal Journal for ReAttach Therapy and Developmental Diversities  
Year of Publication 2023  
Co-Author/s Ratna Kumari BM, Asha Kademane, Seethalaxmi R, Kannan K, Ruchita Shrivastava and Sharangouda J. Patil  
ISBN/ISSN eISSN: 2589-7799  
Link <https://jrtdd.com/index.php/journal/article/view/2197>
- Author Bharath Setturu  
School School of Mathematics and Natural Sciences  
Title Environmental Consequences in the Neighbourhood of Rapid Unplanned Urbanisation in Bangalore City  
Journal Advances in Environmental and Engineering Research  
Year of Publication 2023  
Co-Author/s TV Ramachandra, Tulika Mondal, Setturu Bharath, Bharath H Aithal  
ISBN/ISSN 10.21926/aeer.2304052  
Link <https://www.lidsen.com/journals/aeer/aeer-04-04-052>
- Author Ajay Chandra  
School School of Arts, Humanities, and Social Sciences  
Title Healthcare Policies to Eliminate Neglected Tropical Diseases (NTDs) in India: A Roadmap  
Journal International Journal of Environmental Research and Public Health  
Year of Publication 2023  
Co-Author/s S. D. Sreeganga, Nibedita Rath, Arkalgud Ramaprasad  
ISBN/ISSN 1660-4601  
Link <https://www.mdpi.com/1660-4601/20/19/6842>
- Author Ajay Chandra  
School School of Arts, Humanities, and Social Sciences  
Title Mental healthcare systems research during COVID-19: Lessons for shifting the paradigm post COVID-19  
Journal Urban Governance, Elsevier  
Year of Publication 2024  
Co-Author/s S. D. Sreeganga, Arkalgud Ramaprasad  
ISBN/ISSN 2667-3800  
Link <https://www.sciencedirect.com/science/article/pii/S2664328624000056>
- Author Ramakrishna Pejathaya  
School Centre for Indian Knowledge Systems, SAHSS  
Title Grahaṇamukura – A Sixteenth Century Indian Manual for The Calculation of Eclipses  
Journal Journal of Astronomical History and Heritage  
Year of Publication 2024  
Co-Author/s B.S. Shylaja, Seetharama Javagal  
ISBN/ISSN 1440-2807  
Link <https://www.sciengine.com/JAHH/doi/10.3724/SP.J.1440-2807.2024.01.12;JSESSIONID=d4a25efb-9d73-48dd-95df-b8119812a2ce>





**Book Chapters**

Author	Bharath Setturu
School	School of Mathematics and Natural Sciences
Title	Prudent Management of Protected Areas in India Through Virtual Spatial Decision Support System (pp. 357-369)
Book	Biodiversity Hotspot of the Western Ghats and Sri Lanka
Year of Publication	2024
Co-Author/s	TV Ramachandra
ISBN/ISSN	E-Book ISBN: 9781003408758
Link	<a href="https://www.appleacademicpress.com/biodiversity-hotspot-of-the-western-ghats-and-sri-lanka-/9781774913758">https://www.appleacademicpress.com/biodiversity-hotspot-of-the-western-ghats-and-sri-lanka-/9781774913758</a>
Author	Krishnan R
School	School of Mathematics and Natural Sciences
Title	Enhanced Smart Irrigation using Sensors: A Statistical Case Study
Book	Utilizing AI and Smart Technology to Improve Sustainability in Entrepreneurship
Year of Publication	2024
Co-Author/s	N. Ambika
ISBN/ISSN	ISBN13: 9798369318423
Link	<a href="https://www.igi-global.com/chapter/enhanced-smart-irrigation-using-sensors/342301">https://www.igi-global.com/chapter/enhanced-smart-irrigation-using-sensors/342301</a>

**Chanakya University Research Output Series (ROS)**

Series No.	Working Paper CU-ROS/2023-24/WP-001
Author	P. Srilekha
Title	Use of medicinal plants through sacrificial fire to treat Tuberculosis: A review
Series No.	Working Paper CU-ROS/2023-24/WP-002
Author	R. Manasa
Title	Rejuvenating the ancient Indian food preservation methods: A critical analysis
Series No.	Working Paper CU-ROS/2023-24/WP-003
Author	K.V. Raju, R. Manasa, P. Srilekha
Title	Traditional medicine to impart immunity and biological methods to scale up secondary metabolites: A Study on COVID-19
Series No.	Working Paper CU-ROS/2023-24/WP-004
Author	S. Saravanan
Title	Innovative Insurance Management by Ancient Tamil Literature Thirukkural
Series No.	Working Paper CU-ROS/2023-24/WP-005
Author	M.G. Chandrakanth
Title	Indigenization in teaching Social Sciences: Role Mythology, History, Culture and Tradition
Series No.	Working Paper CU-ROS/2023-24/WP-006
Author	Madhavi R, Shalini, Mamta Pharswan
Title	A study on fintech and the banking sector: an end user perspective





Series No.	Case Study CU-ROS/2023-24/CS-001
Author	V. Rajesh Kumar
Title	Reliance Industries Limited: Is there a likelihood of manipulation in its financial statements?
Series No.	Research Monograph CU-ROS/2023-24/RM-001
Author	Saurabh Pratap Singh, K.V. Raju
Title	Increasing the non-farm employment in Uttar Pradesh: A Policy Analysis
Series No.	Research Monograph CU-ROS/2023-24/RM-002
Author	M.K. Sridhar
Title	Management in Common Man: Concept and the way forward
Series No.	Research Monograph CU-ROS/2023-24/RM-003
Author	Tapas Bhattacharyya
Title	Soils in Hindu Scriptures (including Jainism, Buddhism and Sikhism)
Series No.	Research Monograph CU-ROS/2023-24/RM-004
Author	R.S. Deshpande
Title	Agriculture, Culture and Society
Series No.	Research Monograph CU-ROS/2023-24/RM-005
Author	Basheer Ahmed
Title	Islam and Health

## 2.2 Faculty Research Quests

Many of our Faculty members have their own research quests to achieve solutions to concerns that they have been observing and experiencing. Let's listen, and work with them!

Dr. Bharath Setturu says- "My primary research interest is in "Spatial Informatics" and "Computer Science applications", focusing on multidisciplinary domains. Spatial informatics (Spatial Data Science) is emerging as a powerful field of research which integrates geography, data science algorithms, and technology. The advancement of computing capabilities and sound data availability aid in extracting meaningful insights and decision-making. Spatial data science spans its application in multiple domains such as region planning (urban/rural), environmental conservation, natural resources monitoring, natural disaster management, transportation, public health, and e-governance; not limited to the listed areas but has vast potential. Research in this domain will play a significant role in solving societal problems and aid in making informed decisions."

Prof. Satyavolu Srinivas Rao cites- "Geometric Physics applies modern (differential) geometry to formulate and use physical theories. Classical Mechanics, Electromagnetism, General Relativity are all stated in terms of manifolds, differential forms and connections. Quantum mechanics involves Lie algebras. More recently, Quantum Field Theory brings in Lie algebroids. I was Coinvestigator in the SERB Project "Nonlinear algebra and Lie algebroid approaches to Quantum Field Theory" (SERB file no ECR/2015/000081). Various Brackets, Algebroids and Cohomologies arise in a physical context. Isomorphism of cohomologies using Hochschild-Kostant-Rosenberg techniques is the specific problem under investigation. Preliminary results are in the preprint arXiv:1607.00807v1."

Sri Saurav Sarmah explains- "My area of research is the definition and measurement of national power and its impact on foreign policy. Right now, I am working on (i) the importance of soft power in China's foreign policy, (ii) a Kautilyan perspective on national power and (iii) international index for measurement of 'national power and its different dimensions'."





Dr. Nandha Kumar KG expounds- "My primary research interest is applying Artificial Neural Networks to Data Mining problems (classification, prediction, clustering, association rules). It includes some specific subdomains such as Customizing the ANN, Optimizing the ANN, Deep learning, Applications of ANN in Business, Entertainment, Psychology and Education. Additionally, I am interested in handling unstructured and semi-structured big data (preprocessing)."

Ms. Chaitanya R conveys- "My research focuses on leveraging soil bioremediation techniques to combat the pervasive issue of heavy metal pollution in agricultural land. In the process of exploring innovative approaches utilizing soil-borne microorganisms to restore soil health sustainably and economically. By harnessing the natural capabilities of these microbes, I aim to develop efficient and eco-friendly solutions for remediation, mitigating secondary pollution risks associated with conventional methods. Through this work, I strive to contribute to the preservation of vital agricultural resources and promote a healthier environment for current and future generations."

Dr. Krishnan R explains- "My main research interest is in the area of Computer Vision. My research area mainly focuses on detection of topographical features from satellite imagery. In my research, I used many images in the area of medical, geographical and topographical. Considered many different categories of images to apply detection and classification algorithms. I also use different simulators / programming languages & tools for spatial image processing. In my research, computer vision mainly focuses on feature extraction and detection; also applied many statistical methods for detection and evaluation. Other areas of research are scientific evaluation of educational paradigm, mythological aspects of different religions and astrological parameters."

Dr. Priyadarshan Kinatukara is interested in "understanding mechanisms regulating lipid diversity, particularly chirality, at various scales – organismal, cellular, and molecular with a long-term goal to examine how lipid diversity can influence gut microbial populations for insights into lifestyle disorders."

Dr. Shilpee Jain focuses on "developing biomedical devices and entrepreneurship to translate the research outcome from bench to bedside. My current research is based on designing unique nano/microbots for therapeutic purposes. These nano/microbots are efficient, nontoxic systems and can be tailored to perform a specific task in the body. The potential benefits of using these nano/microbots in medical procedures are significant, including reduced invasiveness, improved precision, and enhanced patient comfort. Furthermore, the inaccessible sites located deeply in the body can be achieved with the help of these micro/nanobots by applying external forces such as magnetic or electric fields. These tiny medical nanobots can perform assigned tasks inside the body and clear out from the body without causing adverse effects."

Dr. Chetan Singai explains- "My areas of research interests are aligned to the domain of public policy, international relations, education sociology and policy, air and space law and human rights. My academic pursuits led me to Jawaharlal Nehru University (JNU), New Delhi, where I pursued an MPhil in Law and Governance, followed by a Master's in Political Science from the Centre for Political Studies at JNU. My academic horizons expanded further with the prestigious Erasmus Mundus Scholarship, which allowed me to embark on a transformative journey across the University of London (UK), University of Aarhus (Denmark), and University of Deusto (Spain), delving into the issues of education sociology and politics; vocational in education along with internationalization of/in higher education. Through my research, I explore the intricacies of law, policy and governance especially in context of developing societies. My publications offer analyses of policy frameworks and their implementation for issues related to education system, air and space law, human rights and foreign policy analysis, contributing valuable inputs to the educators, policymakers, and researchers."

Dr. Anilkumar Garag highlights- "My PhD is in the field of financial derivatives, I continue to research on Insolvency, Bankruptcy, Entrepreneurship and Farmers as Entrepreneurs. In the last few years I have trained the Board of Directors of Farmer Producer companies and have found interest in





researching on sustainable Entrepreneurship. To sum up, I am interested in Financial Derivatives, Rural Entrepreneurship and the Insolvency and Bankruptcy Code."

Ms. Mummadi Jahnavi points out- "My primary area of interest lies in Corporate Governance and Insolvency Law. Corporate governance is pivotal in promoting the longevity of corporations, as it ensures the creation of sustainable organizations. The increased failures of corporates have highlighted the critical role of corporate governance. Furthermore, the time has come to review the insolvency system to address financial distress and promote the timely resolution of stressed assets. My research will focus on examining the effectiveness and efficiency of the Insolvency and Bankruptcy Code of 2016, its conformity with international insolvency law standards, and the role of corporate governance practices in preventing corporate failures."

Ms. Anusha Virupannavar highlights- "My interest lies in the areas of Environmental Law and Constitutional law. Right to clean environment is a fundamental right under the Constitution. To realize the environmental rights judicial and quasi-judicial bodies are established. The National Green Tribunal is vested with the jurisdiction to take matters substantially related to environment. My research dwells deeper into the functions of the Tribunal and its effectiveness compared to other countries."

Dr. Priyanka Dwivedi observes- "My research lies at the intersections of sociology, gender studies, organization studies and science, tech & society studies. I apply an interdisciplinary theoretical and methodological lens to examine issues related to gender dynamics across three realms. Firstly, I built on mixed methods approach to examine the production of gender subjectivities through HR policies and management communications in the work-life space. Secondly, I engage with the issues of diversity, equity and inclusion (DEI) to examine the DEI concept as it emerges through historical scientific conceptions into contemporary realms of governance, education, and industry. Thirdly, in the emerging area of AI technologies, I apply critical feminist lens to examine how technology infrastructures and technoscientific practices shape, perpetuate, and manage the gender bias, discrimination and inequality in social life and environments."

Dr. Naveen Bhat discloses- "Language is the first effective tool of information and has been functioning since the beginning of human civilization. Here in India, the language is regarded as a legitimate means of knowledge (Pramāṇa), rather than just a tool for information gathering. Languages, their structure, their interconnectedness, their technicality, their functionality, and translation studies are the major areas of my research interests. Studies in Paninian grammar (Sanskrit) and manuscript-ology come handy for me in working and guiding research in this domain. Sanskrit and Kannada literature are the other two areas of my research quest."

Dr. Bhavani M.R. presents- "My research centres on exploring how organizations can strategically innovate their business models to sustain competitive advantage in dynamic environments. I am particularly interested in understanding the interplay between leadership decisions and the evolution of business models, and how strategic choices can drive long-term success in the face of industry disruptions. This inquiry delves into questions such as: How do leaders identify and implement novel business model innovations? What strategic frameworks can support resilience and adaptability? By examining these dimensions, my work aims to contribute to the development of robust strategies that foster sustained organizational growth and leadership in an ever-changing marketplace."

### 3. Research Chairs

Two prestigious Research Chairs have been established on International Relations and Education that take their strengths from both India's civilizational rootedness and current global presence.

3.1 Subash Chandra Bose Chair Professorship on International Relations-  
<https://chanakyauniversity.edu.in/research-chairs/subash-chandra-bose-chair-professorship-on-international-relations-slgpp/>





- 3.2 Dr. Ramdas Pai Chair on Education- <https://chanakyauniversity.edu.in/research-chairs/libraries-dr-ramdas-pai-chair-in-education/>

#### **4. Centres of Excellence**

The University houses two Centres of Excellence that aim to address current issues and explore knowledge through the seamless intertwining of both Indian and Contemporary Knowledge Systems.

- 4.1 Centre for Indian Knowledge Systems- <https://chanakyauniversity.edu.in/center-for-excellence/centre-for-indian-knowledge-systems/>
- 4.2 Centre for Study of Cultures- <https://chanakyauniversity.edu.in/center-for-excellence/centre-for-study-of-cultures/>





### Annexure-3

#### 5. Research Experience

What do our faculty members engage in? What would they like to pursue? Here is a glimpse of their engagement with the World of Research...

##### 5.1 Projects

Title	Political Concepts in Ramayana, Mahabharata and Arthashastra
Principal investigator	Dr Vinayak Rajat Bhat
School	School of Arts, Humanities and Social Sciences
Co-PI's (if any)	Sri Saurav Sarmah, Dr Charu Ratna Dubey
Sponsoring agency	IKS Division of MoE@ AICTE
Project Amount	₹ 9,60,000
Duration	2 years
Start date	January 2023
Title	Project on the Evaluation of the KSSFCL's DCBM Course
Principal investigator	Dr. Sandeep Nair
School	School of Management Sciences
Co-PI's (if any)	Dr. Bhavani M.R, Dr. Sushant Joshi
Sponsoring agency	Karnataka State Souharda Federal Cooperative Limited
Project Amount	₹ 2,90,000
Duration	6 months
Start date	2022
Title	Obstacles (Upādhis) in Reading and Interpreting Indian texts: Alternative Possibilities from Indian Traditions
Principal investigator	Dr. Ashwini B. Desai
School	School of Arts, Humanities and Social Sciences
Co-PI's (if any)	Dr. Tilak M. Rao
Sponsoring agency	IKS Division of AICTE, Ministry of Education, Government of India
Project Amount	₹ 9,60,000
Duration	2 years
Start date	January 2023
Title	Translation Project
Principal investigator	Sri. M.S. Chaitra
School	School of Arts, Humanities and Social Sciences
Co-PI's (if any)	Dr. Ashwini B. Desai, Dr. Harshith Joseph and Dr. Tilak M. Rao
Sponsoring agency	Bharatiya Bhasha Samiti, Ministry of Education, GoI
Project Amount	₹ 76,03,225
Duration	6 months
Start date	Oct2022-Mar2023
Title	Centre for Indian Knowledge Systems
Principal investigator	Dr. Vinayachandra Banavathy
School	School of Arts, Humanities and Social Sciences
Co-PI's (if any)	Dr. Ramakrishna Pejathaya and Dr. Vinayak Rajat Bhat



Sponsoring agency IKS Division of AICTE, Ministry of Education, Government of India  
Project Amount ₹ 31,80,000  
Duration 2 years  
Start date 2022

Title A 3-Credit MOOC on The Art and Science of Avadhānam  
Principal investigator Dr. Ramakrishna Pejathaya  
School School of Arts, Humanities and Social Sciences  
Co-PI's (if any) Ms. Yogita Chhatre, Amrita Vishwa Vidyapeetham  
Sponsoring agency Central Sanskrit University, New Delhi  
Project Amount Rs. 9,00,000  
Duration 1 year  
Start date June 2023

Title Financial Analysis of Select Cooperative Societies and Strategies for Improvement, Growth and Sustenance  
Principal investigator Dr. V Rajesh Kumar  
School School of Management Sciences  
Co-PI's (if any) Dr. Anilkumar Garag, Sri. Praphulla Chandra  
Sponsoring agency Karnataka State Souharda Federal Cooperative Limited  
Project Amount Rs. 2,90,000  
Duration 6 months  
Start date July 2023

Title Three 4-credit MOOC courses on Indian Knowledge Systems in collaboration with IIMB  
Principal investigator Dr. Vinayak Rajat Bhat  
School School of Arts, Humanities and Social Sciences  
Co-PI's (if any) Dr. Venkata Raghavan, IIT Bhubaneswar  
Sponsoring agency AICTE  
Project Amount -  
Duration 10 months  
Start date July 2023




## Annexure-4

### Research enhancing News...

Dr. Naveen Bhat successfully obtained an extramural research grant from the prestigious Amrita Vishwa Vidyapeetham.



### Research generating Events




**CHANAKYA**  
UNIVERSITY


School of  
Arts, Humanities,  
and Social Sciences

**Psychophylaxis**

Session with  
**Dr. M V Vasudevan**  
Physician & Counsellor, VAClinic, California  
Member, MD Psychotherapy Association of Canada

**22 Aug** 2:00 - 3:00 pm  
2024



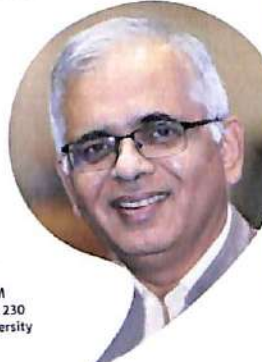


**CHANAKYA**  
UNIVERSITY

School of  
BioSciences

A Special Lecture on  
**The History of  
Biomedical Sciences  
in India**

By  
**Dr. Shekhar Mande**  
Former DG, CSIR  
Distinguished Professor,  
Bioinformatics Centre  
Savitribai Phule Pune University



**22 Aug** 10:30 - 11:30 AM  
2024 2<sup>nd</sup> Floor, Room 230  
Chanakya University



**CHANAKYA**  
UNIVERSITY

**CHANAKYA UNIVERSITY**  
Based on ideals • Achieving with ethics

Centre for Study of Cultures    Centre for Indian Knowledge Systems

A Special Lecture on  
**Decolonising Social Sciences**  
James Mill, Colonialism and Contemporary India

By  
**Dr. Kundan Singh**  
Hindu University of America



**07 Aug 2024** | 3:00 - 4:30 PM  
2<sup>nd</sup> Floor, Room 230  
Chanakya University

Contact Details  
Soham Deshmukh  
soham.d@chanakyauniversity.edu.in  
8129834996


**CHANAKYA UNIVERSITY**  
Based on ideals • Achieving with ethics

Centre for Indian Knowledge Systems


**ICPR**

Celebration of  
**National Philosophers' Day**

Special lecture on  
**Metaphysics as Metaphor**  
Adi Shankaracarya and the Idea of India



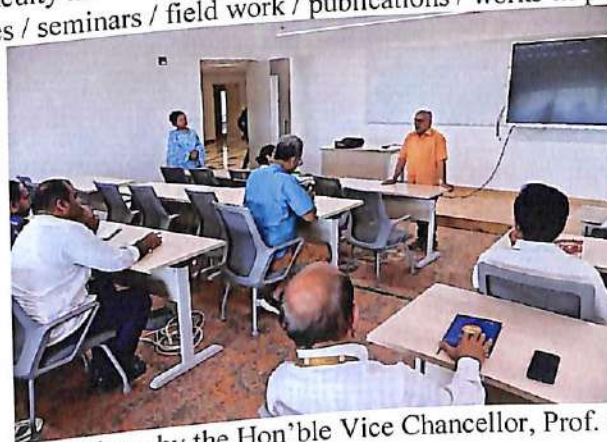
By  
**Dr. Shonaleeka Kaul**  
Professor  
Centre for Historical Studies, School of Social Sciences  
Jawahar Lal Nehru University, New Delhi



**29 July 2024** | 12:00 pm - 1:00 pm  
Room No. 231  
Chanakya University

### ***The Research Exchange Forum (REF)***

The Research Exchange Forum (REF) is a fortnightly talk series that encourages cross learning among Faculty Members and Research Scholars cutting across Schools and Centres. Initiated in early 2024, the Forum offers a venue for exchange of knowledge gained and practices observed/experienced in an inclusive space where Faculty members and Researchers share their learnings from their research work / workshops / conferences / seminars / field work / publications / works-in-progress.

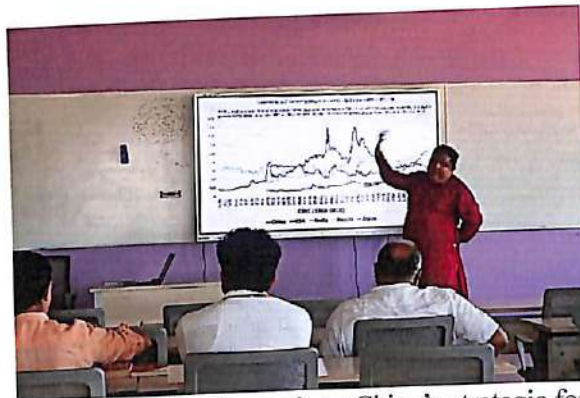


Inaugural address by the Hon'ble Vice Chancellor, Prof. Dongre



Prof. Yogananda sharing his observations on practical applications of Maths





Dr. Saurav Sarmah sharing his work on China's strategic foreign policy



Dr. Bhavani sharing her experiences on case-teaching



Dr. Bharath Setturu tracing the urban growth of Bengaluru

## 6. Research Support

Research at Chanakya University is fueled by the dynamic structures and processes that have been put in place to ensure quality and ethics.

### 6.1 The Guidelines

6.1.1 The Research Support Guidelines provides details - <https://chanakyauniversity.edu.in/wp-content/uploads/2024/06/Research-Support-Guidelines-2023.pdf>

6.2 The Programmes- The PhD Programme, The Post Doctoral Fellowship Programme

6.3 The People- Details of Research Supervisors and Research Scholars



**CHANAKYA**  
UNIVERSITY

Annexure-5







# Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

Balance Sheet as on 31st March 2023 (Provisional)

(Amounts in ₹)

Particulars	Note	As on 31st Mar 2023
<b>Source of Fund</b>		
Restricted Fund	2	2,95,70,82,802
General Fund	3	-
Current Liabilities & Provisions	4	8,07,04,277
<b>Total</b>		<b>3,03,77,87,078</b>
<b>Application of Fund</b>		
Properties, Plants & Equipment		
Tangible Assets	5	53,16,54,494
Intangible Assets	5	6,30,666
Capital Work-In-Progress	5	1,40,92,48,716
Investments		
Long term	6	15,17,00,000
Short term	6	47,99,96,498
Current Assets	7	24,32,69,759
Loans, Advances & Deposits	8	22,12,86,946
<b>Total</b>		<b>3,03,77,87,078</b>
Significant Accounting Policies & Notes To Accounts	1	

For and on behalf of Board

Place: Bangalore  
Date: 17/07/2023



(Mr. Sushant Joshi)  
Registrar



(Mr. Sujiban Ghosh)  
Chief Finance Officer





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

Income And Expenditure Account (Provisional)

(Amounts in ₹)

Particular	Note	For the period from March 6, 2022 to March 31, 2023				
		Restricted Funds			General Fund	Total
		Scholarships	Designated Fund	CSR & Non-CSR		
Income						
Academic Receipts	9	41,94,500			28,31,317	70,25,817
Other Incomes	10		89,48,832		72,93,667	1,62,42,499
<b>Total (A)</b>		<b>41,94,500</b>	<b>89,48,832</b>	<b>-</b>	<b>1,01,24,984</b>	<b>2,32,68,316</b>
Expenditure						
Staff Payments & Benefits	11	41,94,500	89,48,832		6,05,36,144	7,36,79,476
Academic Expenses	12				1,19,90,902	1,19,90,902
Depreciation & amortization	5				1,04,66,906	1,04,66,906
General Expenses	13				12,21,03,970	12,21,03,970
<b>Total (B)</b>		<b>41,94,500</b>	<b>89,48,832</b>	<b>-</b>	<b>20,50,97,922</b>	<b>21,82,41,254</b>
<b>Excess of Income over Expenditure (A-B)</b>		-	-	-	<b>(19,49,72,938)</b>	<b>(19,49,72,938)</b>
Amortization of Deficit to Restricted Fund		-	-	19,49,72,938	(19,49,72,938)	-
<b>Surplus/(Deficit) Carried to the Funds</b>		-	-	<b>(19,49,72,938)</b>	-	<b>(19,49,72,938)</b>
Significant Accounting Policies & Notes To Accounts	1					

For and on behalf of Board

Place: Bangalore  
Date: 17/07/2023







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

#### 1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

##### A Background

The Chanakya University ('University') was incorporated under "The Chanakya University Act, 2021 (Karnataka Act No.37 of 2021) of the Government of Karnataka and received its assent on October 11, 2021, vide Parliamentary affairs & Legislation Secretariat Notification No. DPAL 44 SHASANA 2021, Bengaluru, dated October 11, 2021 and was incorporated as an artificial juridical person on March 05, 2022. The Centre for Social Studies (CESS) acted as a sponsoring body of the University and had incurred certain expenses, entered into agreements including those with donors, obtained requisite approvals for setting up the University, entered into certain contracts with vendors and contractors for creating infrastructure for running the University and took all other actions necessary or incidental there to. All assets and liabilities acquired/contracted by CESS in connection with the University vested in the latter pursuant to the said act. A memorandum was executed to formalize the same with effect from April 1, 2022. In terms of this memorandum, the benefits of all approvals, agreements, contracts, rights and obligations which CESS had in relation to the University was also transferred to it.

##### B. Significant Accounting Policies

##### 1 Basis of preparation of financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

##### 2 Use of Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues/ expenses for the year and assets/liabilities/disclosure of contingent liabilities as at the end of the reporting date. Management believes that the estimates used in the preparation of financial statements are prudent, reasonable and based on best knowledge of current events & actions. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actuals and estimates are recognized in the period in which the same are known / materialized.

##### 3 Fixed Assets:

Fixed assets are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. The Cost of assets comprises of cost of acquisition and all costs directly attributable to bringing the asset to the present condition for its intended use. Fixed assets received free of cost or donation are carried at nominal value Rs. 1. Capital work-in-progress comprises of all directly attributable costs of bringing the fixed assets to their working condition for their intended use, till the date of asset being put to use. Advances paid to acquire fixed assets at the reporting date have been included under 'Loans and Advances'.

##### 4 Depreciation:

Depreciation is provided on Straight Line Method on the estimated useful life of the assets as estimated by the management. Following table shows the estimated useful life of the asset under each category:

Asset Category

Useful Life (in years)

Rate of Depreciation





#### Lease hold rights in land

	Over the period of lease	
Buildings	30	3.33%
Computers	3	33.33%
Software	3	33.33%
Equipments	5	20.00%
Furniture	8	12.50%
Vehicles	8	12.50%
Library Books	1	100.00%
Electrical Fittings	10	10.00%
Lab Equipment	5	20.00%

Utensils purchased for canteen and hostel are being expensed out in the year of acquisition.

Depreciation on assets is provided prorata from the date of addition over the useful life mentioned above. Depreciation on assets sold/discarded/disposal is recognised till the date of sale/discarding/disposal.

#### 5 Leases taken by the University:

Leases are classified as finance or operating leases depending upon the terms of the lease agreements.

Assets acquired under leases, where the lessor has substantially transferred all the risks and rewards incidental to ownership, are classified as finance leases. Such leases are capitalized at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability for each period.

#### 6 Investments:

Investments are classified into short term and long term investments based on the management's intention at the time of purchase. Short term investments are carried at the lower of cost or fair market value of each investment computed individually. Long-term investments are carried at cost. Provision for diminution is made if such diminution is considered as being other than temporary in nature. The cost of an investment includes acquisition charges such as brokerage, fees and duties.

#### 8 Funds/ Donations received by the University

- a Funds/Donations received by the University which are subject to certain conditions stipulated by the donors in terms of relevant agreements entered into with them have been classified in the Balance Sheet as 'Restricted Funds'. These conditions may relate to end utilisation of the donations or that the corpus is to be retained as such and the income derived there from used for specific purposes. Any funds / donations received with no such stipulations are classified in the Balance Sheet as 'Non Restricted Funds'
- b Donations received by the University from a donor for creation of a Permanent Statutory Endowment Fund have been included under the category of Restricted Funds. This amount has been utilised for investment in fixed deposits with a bank and in mutual funds and have been earmarked for this purpose. Seventy five percent of the incomes received from Permanent Statutory Endowment Fund shall be used for the purpose of development or general work of the University. The remaining twenty five percent shall be reinvested in the Permanent Statutory Endowment Fund
- c As and when funds / donations (other than that received for creation of Permanent Statutory Endowment Fund) are utilised for meeting permitted revenue expenses, an appropriate amount equal to the expenditure incurred is withdrawn and credited to the Income and Expenditure Account. In case such funds / donations are utilised for meeting permitted capital expenditure, an appropriate amount equal to the depreciation/amortisation recognised on the relevant assets is withdrawn and credited to the Income and Expenditure Account. The balance amount not recognised as income is shown in the Balance Sheet under the head 'Restricted Funds'.





- d Income derived on funds/donations (other than that received for creation of Permanent Statutory Endowment Fund) till their utilisation or on endowment funds where the University can only utilise the income there on are recognised in the Income and Expenditure Account.

**9 Cash and Cash Equivalents:**

Cash for the purposes of cash flow statement comprise cash on hand and at bank in demand deposits and cash equivalents comprise of short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**10 Revenue Recognition:**

**10.1 Tuition & other fees:**

Tuition and other fees are recognised on accrual basis based on the period to which it relates.

**10.2 Registration Fee and Application Fee:**

Non refundable registration and application fees received from students are recognised on receipt basis

**10.3 Interest and Other Income:**

- a) Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
- b) Dividends are recorded when the right to receive payment is established.
- c) Other Income are recognised at the time of rendering of service

**11 Foreign Currency Transactions:**

All foreign currency transactions are accounted for at the exchange rates prevailing on the date of such transactions. Monetary assets and liabilities denominated in foreign currency are restated at the rates ruling at the year end and all exchange gains/ losses arising there from are adjusted to the Income and Expenditure Account, except those covered by forward contracted rates where the premium or discount arising at the inception of such forward exchange contract is amortized as expense or income over the life of the contract.

**12 Retirement Benefits to employees:**

**12.1 Defined Contribution Plan**

The University's defined contribution plans are the Employees Provident Fund (under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952)

The University's contribution to Provident Fund is made at pre-determined rates and is expensed in the Income and Expenditure Account. The University has no liability other than making contribution to the fund.

**12.2 Defined Benefit Plan [Long-Term Employee Benefits]**

**i) Gratuity**

The liability as at the balance sheet date is provided for based on the actuarial valuation, based on Projected Unit Credit Method at the balance sheet date, carried out by an independent actuary. Actuarial Gains and Losses comprise experience adjustments and the effect of changes in the actuarial assumptions and are recognised immediately in the Income and Expenditure Account as an income or expense.

**ii) Encashment of Leave**

The employees are entitled for encashment of earned leave, a defined benefit plan, in accordance with the rules framed by the University. The liability for the year has been determined on the basis of actuarial valuation using Projected Unit Credit Method at the year end.

**13 Provisions, Contingent Liabilities and Contingent Assets**





A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than gratuity and leave liabilities, are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there are possible or present obligations that may, but probably will not, require an outflow of resources, the outcome of which cannot be ascertained with reasonable certainty, unless the possibility of such outflow is remote.

Contingent assets are not recognized in the financial statements since that may result in the recognition of income that may never be realized.

**14 Taxes on Income:**

The University is registered under 12 AA of the Income Tax Act, 1961 and hence is exempt from tax.

**15 Impairment:**

Impairment loss is provided to the extent carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of asset's selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the entity estimates the asset's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the Income and Expenditure Account unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

**C Notes to Accounts**

**17a) Contingent Liabilities Not Provided For:**

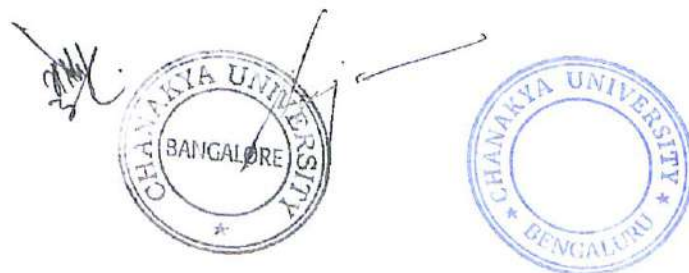
The University has received an endorsement dated March 18, 2023 from Assistant Commissioner of Taxes, (Vigilance) Bangalore, taking a contention that the land taken on lease from KIADB for running its activity is liable to pay GST under RCM basis. He has also quantified the tax payable at Rs. 9 crores apart from applicable interest and penalties. The University has responded to this endorsement objecting to the stand taken and has contended that no GST is payable on RCM basis as proposed. Based on professional advice, devolution of liability on the University is considered not probable, and hence no liability has been recognized in these financial statements.

17b) During the year, a writ petition has been filed with Honorable High Court of Karnataka wherein the University is one of the responding party to a litigation challenging both the allotment of leasehold land by KIADB and approval by State Government Order approving such allotment of land. The University however, has filed objection to such litigation and is confident that there are no material effects on the functioning of the University and there exists valid title on the University of the said portion of land allotted to it and such litigation does not hold any merit in the court of law based on legal advice sought.

17c) Estimated amount of contract remaining to be executed on capital account and not provided for Rs 1,93,82,31,603/-

**18 Employee Benefits:**

**a) Defined Contribution Plans**





The University's Contribution to Provident and National Pension Scheme is expensed to the Income and Expenditure Account, which is as follows:

(Amounts in ₹)	
Sl. No.	2022-23
a) Employees Provident Fund	8,35,840.00
<b>Total</b>	<b>8,35,840.00</b>

**b) Gratuity (Unfunded) :-**

(Amounts in ₹)	
Particulars	March 31, 2023
<b>(i) Amounts in Balance Sheet</b>	
Defined Benefit Obligation (DBO)	11,79,121.00
<b>Net Liability recognised in Balance Sheet</b>	<b>11,79,121.00</b>
<b>(ii) Amount recognised in Income and Expenditure Account</b>	
Expenses included in "Employee Benefit Expenses"	11,79,121.00
The break up of the same between 'Current Cost' and 'interest' has not been furnished by the actuary.	

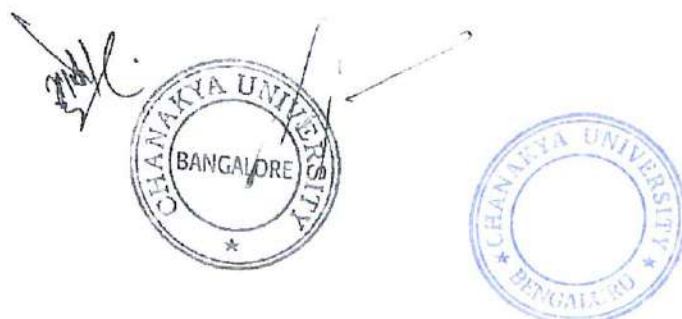
**c) Encashment of Leave (unfunded):-**

(Amounts in ₹)	
Particulars	March 31, 2023
<b>(i) Amounts in Balance Sheet</b>	
Defined Benefit Obligation (DBO)	18,02,504.00
<b>Net Liability recognised in Balance Sheet</b>	<b>18,02,504.00</b>
<b>(ii) Amount recognised in Income and Expenditure Account</b>	
Expenses included in "Employee Benefit Expenses"	18,02,504.00
The break up of the same between 'Current Cost' and 'interest' has not been furnished by the actuary.	

Actuarial Assumptions	
	March 31, 2023
Discount rate	7.30%
Salary increase	5.00%
Attrition rate	2.00%
Retirement age (in years) :	
Non-Teaching Staff	60
Teaching Staff	65

- 19 As setout in note 1A above, the assets and liabilities of CESS in so far as it related to the University vested in the latter, with effect from April 1, 2022. The net difference between the value of assets and liabilities as at that date so vested resulted in a deficit of Rs 1,12,86,690/-. This mainly represents the aggregate of all expenses (normally recognized in the income and expenditure account) incurred by CESS on behalf of the University till March 31, 2022 from the date the university project was conceived. This aggregate expenditure incurred has not been segregated between those incurred upto March 5, 2022 and those incurred from March 6, 2022 to March 31, 2022. The excess of expenditure over income shown in the Income and Expenditure account consequently does not include such expenditure incurred between March 6, 2022 to March 31, 2022.

- 20 List of related parties:



a)	Parties where control exists	University is managed by the Board of Management and Board of Governors and decision is taken by majority and as such no parties have control.		
b)	Key Management Personnel	1) Prof M K Shridhar 2) Mr. M P Kumar 3) Dr Sushanth Joshi		
c)	Enterprise over which Key Management Personnel have significant Influence	CESS		
d)	Transactions with related parties	Nature of Transaction		Amount (in Lakh ₹) as on March 31, 2023
	Dr Sushanth Joshi	Salary		20,96,638
	2) Assets (net) as at April 1, 2022 vested in the University from CESS.			1,31,30,10,307
	3) Donations received till March 31, 2022 on behalf of the University and transferred to it by CESS.			1,30,50,01,000
	4) Liabilities as at April 1, 2022 vested in the University from CESS.			80,09,307
	5) Expenses incurred from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by the University			
	6) Income earned from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by them			
	7) Donations received from April 1, 2022 on behalf of the University and transferred to it by CESS.			
	8) Expenditure incurred in relation to assets from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by the University			
	9) Balance due from CESS to the University as at March 31, 2023			

Note

Data furnished in serial 2 to 9 above are to the extent identified by management based on broad review of its records.

**21 Assets taken on operating lease**

The University has taken certain properties on operating lease for a period of one year and in certain cases renewable for a further period at its choice. The expenditure recognised in the Income and Expenditure Account for the year is Rs 90,23,652 Break up of commitments as at March 31, 2023 was as under.

- a) Upto one year Rs. 90,23,652
- b) Between one and five years Rs. 0

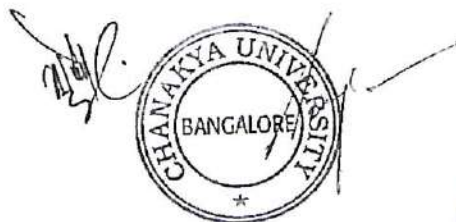
**22 The Balances of advances, deposits, accounts payable and receivable are subject to confirmation.**

*[Handwritten signature]*





- 23 The University is in process of collecting information from its vendors regarding their registration under Micro, Small and Medium Enterprises Development Act, 2006. Any disclosure as may be required under the said act will be furnished upon requisite data being collected by the University in the ensuing year.
- 24 Some of the assets, liabilities, agreements etc. taken over from CESS pursuant to the Chanakya University Act, 2021 continues to remain in its name. Action is being taken to transfer them to the name of the university.
- 25 These are the first financial statements prepared after incorporation of the University on March 6, 2022. Accordingly no previous year's figures have been furnished.





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 2. Restricted Fund

Particular	Permanent Statutory Endowment Fund	Donation received with end utilization specified			Development Fund	Endowment Fund	Total
		Grants	Scholarships	CSR & Non-CSR			
Balance as at April 1, 2022 transferred from CESS	25,00,01,000		50,00,000	1,05,00,00,000			1,30,50,01,000
Donation/grants received during the year		80,95,677	70,00,000	1,81,93,00,000		3,00,00,000	1,86,43,95,677
Transfer From Permanent Statutory Fund					89,48,832		89,48,832
Income from investments made of the funds credited to fund account	1,19,48,832						1,19,48,832
<b>Total addition - A</b>	<b>26,19,49,832</b>	<b>80,95,677</b>	<b>1,20,00,000</b>	<b>2,86,93,00,000</b>	<b>89,48,832</b>	<b>3,00,00,000</b>	<b>3,19,02,94,341</b>
Less:							
Amortization of Deficit transferred from CESS				1,12,86,690			1,12,86,690
Utilisation/Expenditure towards objectives of funds		48,59,747					48,59,747
Amortization of Deficit to Restricted Fund				19,49,72,938			19,49,72,938
Transfer of 75% of Income generated to Development	89,48,832						89,48,832
Capital Expenditure					89,48,832		-
Revenue Expenditure			41,94,500				89,48,832
Utilization towards tuition fees charged to student							41,94,500
<b>Total utilization - B</b>	<b>89,48,832</b>	<b>48,59,747</b>	<b>41,94,500</b>	<b>20,62,59,628</b>	<b>89,48,832</b>	<b>-</b>	<b>23,32,11,539</b>
<b>Net Balance As At The Year-End (A-B)</b>	<b>25,30,01,000</b>	<b>32,35,930</b>	<b>78,05,500</b>	<b>2,66,30,40,372</b>	<b>-</b>	<b>3,00,00,000</b>	<b>2,95,70,82,802</b>







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 3 General Fund

Particular	Current Year	
Add:		
Balance as at April 1, 2022 transferred from CESS		-1,12,86,690
Contributions towards General fund		
Less:		
Balance from the Income and Expenditure account	-	-
Transfer to Other Fund		1,12,86,690
Balance At The Year-End		-

### 4 Current Liabilities & Provisions

Particular	Current Year	
<b>A. Current Liabilities</b>		
Sundry Creditors		2,22,67,792
For Capital Expenses		40,33,021
For Others		
Income received in Advance		4,39,500
Advance Student Fees		3,27,500
Other Payables		3,28,531
Retention money for Capital works		4,85,30,880
Statutory dues payable		17,95,428
<b>Total (A)</b>		<b>7,77,22,652</b>
<b>B. Provisions</b>		
Retirement and Terminal Benefits		29,81,625
Expenses payable		-
<b>Total (B)</b>		<b>29,81,625</b>
<b>Total (A+B)</b>		<b>8,07,04,277</b>





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 5 Fixed Assets As on 31-3-2023

Particular	Gross Block					Depreciation/Amortization					Net Block	
	Opening Value	Balance as at April 1, 2022 transferred from CESS	Addition	Deletion	Closing Value	Opening Value	Balance as at April 1, 2022 transferred from CESS	Addition	Deletion	Closing Value	Opening Value	Closing Value
<b>Tangible Assets</b>												
Land:												
Leasehold rights in land (refer footnote below)	-	51,45,43,311.00	-		51,45,43,311.00	-	51,97,407.00	51,97,407.00		1,03,94,814.00	50,93,45,904.00	50,41,48,497.00
Building:												
On Freehold Land												
On Leasehold Land												
Ownership Flats/ Premises												
Furniture & Fixtures	-	32,48,309.00	1,15,15,860.92		1,47,64,169.92	-	65,580.00	12,94,404.61		13,59,984.61	31,82,729.00	1,34,04,185.31
Computers & Peripherals	-	12,83,735.00	1,03,85,730.72		1,16,69,465.72	-	87,190.00	23,01,860.33		23,89,050.33	11,96,545.00	92,80,415.39
Office Equipments	-	88,251.00	8,10,584.00		8,98,835.00	-	2,739.00	1,37,547.87		1,40,286.87	85,512.00	7,58,548.13
Vehicle	-	39,36,454.00	7,71,569.00		47,08,023.00	-	2,15,721.00	4,29,454.31		6,45,175.31	37,20,733.00	40,62,847.69
Library books	-	-	8,21,317.34		8,21,317.34	-	-	8,21,317.00		8,21,317.00	-	0.34
<b>Total for Current Year - (A)</b>	-	52,31,00,060.00	2,43,05,061.98		54,74,05,121.98	-	55,68,637.00	1,01,81,991.13		1,57,50,628.13	51,75,31,423.00	53,16,54,493.85
<b>Intangible Assets</b>												
Software	-	1,70,802.00	7,66,115.00		9,36,917.00	-	21,336.00	2,84,915.26		3,06,251.26	1,49,466.00	6,30,665.74
<b>Total for Current Year - (B)</b>	-	1,70,802.00	7,66,115.00		9,36,917.00	-	21,336.00	2,84,915.26		3,06,251.26	1,49,466.00	6,30,665.74
<b>Total Fixed Assets for Current Year - (A+B)</b>	-	52,32,70,862.00	2,50,71,176.98		54,83,42,038.98	-	55,89,973.00	1,04,66,906.38		1,60,56,879.38	51,76,80,889.00	53,22,85,159.60
Capital Work-in-progress	-	5,54,21,458.00	1,35,38,27,257.52		1,40,92,48,715.52						5,54,21,458.00	1,40,92,48,715.52
TRANSFER TO ASSETS	-	5,54,21,458.00	1,35,38,27,257.52		1,40,92,48,715.52						-	1,40,92,48,715.52
<b>Net Work-In-Progress - (B)</b>	-	5,54,21,458.00	1,35,38,27,257.52		1,40,92,48,715.52						-	1,40,92,48,715.52

**Footnote:**

Land has been taken on long term lease by the University from KIADB for 99 years. The premium paid provisionally has been shown under the head 'Leasehold rights' above. The University is liable to pay the differential amount, if any, on final determination of price. Certain documents like Panji, Khata etc. are also to be obtained in the name of the University.







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 6 Investments

Particular	Current Year	
Long term		
Bank deposits with more than 12 months maturity		15,17,00,000
From Permanent Statutory Endowment Fund		
Total (A)		15,17,00,000
Short term		
Mutual Fund		
From Permanent Statutory Endowment Fund		10,00,00,000
From Education Chair		3,00,00,000
Other Mutual Fund		35,00,00,000
		48,00,00,000
Less: Fair market value adjustment in respect of short term investment		(3,502)
Total (B)		47,99,96,498
Total (A+B)		63,16,96,498

### 7 Current Assets

Particular	Current Year	
Sundry Debtors		
Outstanding for a period exceeding six months		4,576
Others		
Prepaid Expenses		1,72,500
Student Fees Receivable		2,85,750
Cash in Hand		419
Bank Balances		10,11,97,925
Cheque in Hand		14,13,00,000
Accrued Interest		3,08,589
Total	-	24,32,69,759

### Additional Disclosure for investment in Mutual Fund

Particular	Unit	NAV	Cost	Market Value
- Permanent Statutory Endowment Fund				
HDFC Low Duration Fund	2,07,354.399	49.0814	1,00,00,000	1,01,77,244
ICICI Pru Asset Allocator Fund	5,93,852.372	85.1112	5,00,00,000	5,05,43,488
SBI Balanced Advantage Fund	18,54,953.907	10.8230	2,00,00,000	2,00,76,166
SBI Magnum Medium Duration Fund	4,73,705.654	42.9745	2,00,00,000	2,03,57,264
- Education Chair				
ICICI Pru Asset Allocator Fund	3,53,993.006	85.1112	3,00,00,000	3,01,28,770
- Mutual Fund				
HDFC Ultra Short Term Fund	77,93,052.945	12.9220	10,00,00,000	10,07,01,830
ICICI Pru Floating Interest Fund	2,82,456.911	356.0669	10,00,00,000	10,05,73,557
ICICI Pru Ultra Short Term Fund	17,05,649.825	23.6124	4,00,00,000	4,02,74,486
SBI Magnum Low Duration Fund	13,507.262	2,982.8489	4,00,00,000	4,02,90,122
SBI Magnum Ultra Short Duration Fund	13,739.312	5,094.6145	7,00,00,000	6,99,96,498
Gross total			48,00,00,000.41	48,31,19,424





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 8 Loans, Advances & Deposits

Particular	Current Year	
Advances to employees		70,947
Advance Statutory dues paid		21,71,927
Deposits		69,46,800
TDS Receivable		40,81,402
Construction advance		9,25,45,598
Advance to CESS		47,294
Advance to others		25,000
Mobilization advances		11,53,97,978
Total		22,12,86,946

### 9 Academic Receipts

Particular	Current Year	
Tuition fee		
-From Students	19,76,906.15	
-From Scholarship	30,64,250.00	50,41,156
Hostel Fees		
-From Students		
-From Scholarship		
Admission fee	11,30,250.00	11,30,250
Program fee		7,65,000
		89,410
Total		70,25,817





CENTRE FOR EDUCATIONAL AND SOCIAL STUDIES ("CESS")  
[Formerly known as CENTRE FOR LEADERSHIP AND MANAGEMENT IN PUBLIC SERVICES]  
Regd. Off: #6/6, 'Prajnanam', 10th Block, 2nd Stage, Nagarbhavi, Bangalore - 560072



Balance Sheet as at March 31, 2022

(All amounts in Rupees)

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
<b>SOURCES OF FUNDS</b>			
<b>Funds</b>			
Corpus Fund	3	25,55,91,000	55,90,000
Designated Fund	4	1,05,50,00,000	-
General Fund	5	(94,28,109)	33,91,889
		<b>1,30,11,62,891</b>	<b>89,81,889</b>
<b>Current liabilities</b>			
Trade payables	6	61,03,493	-
Other current liabilities	7	23,82,710	3,780
		<b>84,86,203</b>	<b>3,780</b>
		<b>1,30,96,49,094</b>	<b>89,85,669</b>
<b>TOTAL</b>			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property Plant & Equipment	8	51,76,03,242	93,527
Intangible assets	8	1,49,467	-
Capital Work-In-Progress	9	5,54,21,368	-
Investments	10	25,11,50,360	-
		<b>82,43,24,437</b>	<b>93,527</b>
<b>Current assets</b>			
Trade receivables		4,31,670	-
Current Investments	11	24,36,42,020	69,77,070
Cash and cash equivalents	12	14,30,73,227	15,34,215
Loans and advances	13	9,81,77,741	3,80,857
		<b>48,53,24,657</b>	<b>88,92,142</b>
		<b>1,30,96,49,094</b>	<b>89,85,669</b>
<b>TOTAL</b>			

Summary of significant accounting policies 2  
The accompanying notes are an integral part of these financial statements.

As per our report of even date  
For J K Suresh & Co  
Chartered Accountants  
Firm Registration Number: 012769S

For and on behalf of the Executive Committee

J K Suresh  
Proprietor  
Membership No.: 204653  
UDIN: 22204653AXFJ TV728



M. K. Sridhar  
President

Nagaraja Reddy  
Secretary

Place: Bengaluru  
Date: 29 September 2022

WG. CDR. A Raghunath  
Treasurer



**CENTRE FOR EDUCATIONAL AND SOCIAL STUDIES ("CESS")**  
**[Formerly known as CENTRE FOR LEADERSHIP AND MANAGEMENT IN PUBLIC SERVICES]**  
 Regd. Off: #6/6, 'Prajnanam', 10th Block, 2nd Stage, Nagarbhavi, Bangalore - 560072



**Statement of Income and Expenditure for the year ended March 31, 2022**

(All amounts in Rupees)

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
<b>INCOME</b>			
Grants & Donations	14	88,86,891	69,33,539
Interest Income	15	1,68,58,138	4,08,180
Other Income	16	17,96,785	96,821
<b>Total Income</b>		<b>2,75,41,814</b>	<b>74,38,540</b>
<b>EXPENDITURE</b>			
Project Expenses	17	67,61,625	43,46,508
Employee Benefit Expenses	18	1,25,57,194	30,17,065
Administrative & General Expenses	19	1,16,65,339	5,69,346
Depreciation		56,11,680	39,775
Repairs & Maintenance		15,90,542	60,459
Other expenses	20	21,75,432	1,30,690
<b>Total Expenses</b>		<b>4,03,61,812</b>	<b>81,63,843</b>
<b>Excess of Income over Expenditure</b>		<b>(1,28,19,998)</b>	<b>(7,25,303)</b>
Tax Expense		-	-
<b>Amount transferred to General Fund</b>		<b>(1,28,19,998)</b>	<b>(7,25,303)</b>

Summary of significant accounting policies 2  
 The accompanying notes are an integral part of these financial statements.

As per our report of even date  
**For J K Suresh & Co**  
 Chartered Accountants  
 Firm Registration Number: 012769S

For and on behalf of the Executive Committee

J K Suresh  
 Proprietor

Membership No.: 204653

UDIN: 22264653AXFJTV72

Place: Bengaluru

Date: 29 September 2022



M. K. Sridhar  
 President

Nagaraja Reddy  
 Secretary

WG. CDR. A Raghunath  
 Treasurer





Statement of Receipts and Payments for the year ended March 31, 2022

(All amounts in Rupees)

Particulars	As at March 31, 2022	As at March 31, 2021
<b>Cash &amp; Cash Equivalents at the Beginning of the Period</b>		
Cash on hand	2,666	31,92,798
Balances with Banks	15,31,549	6,791
<b>Total Cash and Cash Equivalents at the Beginning of the period (A)</b>	<b>15,34,215</b>	<b>31,99,589</b>
<b>RECEIPTS</b>		
Grants received	23,26,572	21,14,064
Donations received	65,60,319	47,22,200
Interest on Term Deposits	20,30,508	-
Interest on Savings Accounts	34,15,807	-
Interest on Income Tax Refund	1,208	941
Professional Receipts	9,42,291	89,245
Annual Membership Fee	2,75,600	1,400
Sale of Scraps & Books	4,208	17,177
Income Tax Refund	15,152	13,061
Chanakya University Project Fund	1,05,50,00,000	-
Corpus Donations	25,00,01,000	-
Life Membership Fee	-	7,000
<b>Total Receipts during the period (B)</b>	<b>1,32,13,72,665</b>	<b>69,65,089</b>
<b>PAYMENTS</b>		
Project Expenses	67,63,187	42,94,758
Salaries and Wages	1,04,44,350	30,55,333
Electricity and power	90,688	-
Postage & Courier Expenses	8,183	6,343
Telephone and Internet Charges	2,95,264	1,11,000
Printing and Stationery	3,71,643	99,881
Travelling and Conveyance Expenses	10,17,968	47,276
Office Maintenance Expenses	13,36,620	1,56,391
Honorarium	2,57,000	-
Advertisement and Publicity	36,95,437	-
Professional Charges	37,25,398	2,04,000
Repairs & Maintenance	14,72,270	60,460
Registration & Application Fees	15,24,492	-
Donation to Other Charitable Trusts	-	73,000
Miscellaneous Expenses	2,62,622	-
Rates & Taxes	30,895	3,400
Bank Charges	8,165	2,085
Subscriptions & Renewals	-	18,160
Sundry Creditors	(12,62,887)	4,92,376
Purchase of Fixed Assets	52,21,98,688	5,999
Capital Work in Progress	5,25,11,232	-
Statutory Endowment Fund	25,00,00,000	-
Investment in Fixed Deposits	22,85,48,818	-
Advance towards Construction of University Project	7,01,43,017	-
Mobilization Advance	1,96,07,996	-
Other Deposits	67,81,800	-
<b>Total Payments during the period (C)</b>	<b>1,17,98,33,653</b>	<b>86,30,462</b>
<b>Cash &amp; Cash Equivalents at the End of the Period</b>		
Cash on hand	26,440	2,666
Balances with Banks	14,30,46,787	15,31,549
<b>Total Cash and Cash Equivalents (A+B-C)</b>	<b>14,30,73,227</b>	<b>15,34,215</b>

Summary of significant accounting policies 2  
The accompanying notes are an integral part of these financial statements.

As per our report of even date  
For J K Suresh & Co  
Chartered Accountants  
Firm Registration Number: 012769S

For and on behalf of the Executive Committee

J K Suresh  
Proprietor  
Membership No.: 204653  
UDIN:



2.11.2022  
M. K. Sridhar  
President

Nagaraja Reddy  
Secretary

WG. CDR. A Ragunath  
Treasurer



Place: Bengaluru  
Date: 29 September 2022

UDIN : 22204653AXFJTV7243





Notes to Financial Statement for the year ended March 31, 2022

Note 1

Organisation and Activity

Centre for Educational and Social Studies ("CESS"), formerly known as Centre for Leadership and Management in Public Services (hereinafter referred as the "Institution") is established as a Society under the Karnataka Societies Registration Act, 1960 domiciled at No. 6/6, 'Prajnanam', 10th Block, 2nd Stage, Nagarbhavi, Bangalore - 560072, Karnataka, India. The Institution primarily understands and builds Education, Health and Other Public Service Systems in the areas of Quality, Stakeholder Management, Technology and Knowledge Management.

The Institution is registered under section 12AA of the Income Tax Act, 1961 and has also obtained a certificate under section 80G.

The Chanakya University (Project of CESS) is a multi-disciplinary institution committed unflinchingly to the service of society through excellence in teaching, development of knowledge and direct contributions in the world of practice. The concerns of India and Indian knowledge systems will deeply inform all the knowledge endeavours of the University including teaching, research and practice. Truly Indian in spirit, the University will act equally as a citizen of the world.

The University is strategically located near the Bengaluru International Airport and is a part of the Aero-Space Industrial Zone, which houses over 1000 Multi-National Corporates including Rolls Royce, Apple, and the likes. This environment will encourage the students to network with industries for a journey of experiential learning through projects, internships, and interactions with industry leaders, which will prepare them for evolving as a professional. We will be embedding Value-Added Professional Programs which will enhance their employability skills, and every student will evolve as a Transformative Leader in their career space.

Note 2

Significant Accounting Policies

(a) Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP), under the historical cost convention on the accrual basis and as a going concern. Accounting Policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Policies requires that the management makes estimates and assumptions that may affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amount of revenues and expenses during the reported period, the actual result could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Actual results could differ from these estimates.

(c) Revenue Recognition

Income is recognised to the extent it is probable that the economic benefits will flow to the Institution and the amount can be reliably measured. Income received as part of Donations and Contributions are treated as income in the year of receipt. Income from interest on deposits are recognised on accrual basis.

(d) Fund Accounting

Fund Accounting is a method of accounting and presentation whereby assets and liabilities are grouped according to the purpose for which they are to be used. A fund is either created by law or by management or by donor. Funds are represented by the assets whether in the form of Fixed Assets, Investments, Inventory, Bank account, etc. Fund Accounting does not necessarily involve opening of a new bank account for its operations. Funds are just the restriction imposed for utilisation of asset.

Fund based accounting essentially involves preparation of financial statements fund-wise and consolidation of those statements to represent the financial results/position of the institution as a whole.

Funds received may be divided into:

- I. Restricted Funds
- II. Unrestricted Funds

a. Corpus Fund - Funds contributed by founders / promoters of the Institution. It also includes donations / contributions received with specific directions to be part of the corpus. These are non-refundable funds, which can however be increased by additional contribution by the founders / promoters / donors / contributors with specific directions to be part of the corpus in furtherance of the objects of the Institution.

b. Designated Funds - Funds contributed by founders / promoters including CSR Funds towards Chanakya University - Project of CESS. This is not forming part of the Corpus Fund.

c. General Fund - Unrestricted funds other than designated funds and corpus.





**Notes to Financial Statement for the year ended March 31, 2022**

**(e) Fixed Assets & Depreciation**

Fixed assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed assets comprises their purchase price including duties and taxes (other than those subsequently recoverable / adjustable from tax authorities) and any directly attributable cost of bringing the assets to working condition for their intended use.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Fixed Assets were earlier being depreciated under the Written Down Value method at the rates prescribed under section 32 r/w Rule 5 of the Income Tax Act, 1961. Whereas from the financial year 2021-22 onwards, there has been a change in the Policy of the Institution whereby the assets are being depreciated on Straight Line Method basis. The lease hold improvements are depreciated over the primary period of the lease/license.

The amortization period and the amortization method are reviewed at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

The Institution has used the following rates to provide depreciation on its Fixed Assets:

Type of Asset	Depreciation Rate
Office Equipments	20%
Computers & Computer Softwares	25%
Furniture	20%
Vehicle	20%

**(f) Lease of Land**

Leasehold land rentals to be charged to the Income and Expenditure account on straight line basis in case of operating lease unless another systematic basis is more appropriate if payment to lessor is not made on straight line basis.

**(g) Provisions and Contingent Liabilities**

A provision is recognized when the Institution has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Institution or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

The Institution does not recognize a contingent liability but discloses its existence in the financial statements. The Institution has not recognized any contingent liabilities during the current year.

**(h) Income Taxes**

The Institution is registered under section 12AB of the Income-tax Act, 1961 ("the Act"). Under the Provisions of the Act, the Income of the Institution is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act. The application of funds are considered based on actual payment basis as envisaged in Section 11 of the Act.



### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the University in accordance with the accounting principles generally accepted in India and as per Section 60 of the Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the University's financial reporting process.

### **Auditor's responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the University has in place adequate financial control systems over financial reporting and operating effectiveness of such controls.






- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B. K. Ramadhyani & Co LLP  
Chartered Accountants  
Firm Registration No: 0028785/S200021



Vasuki H S  
Partner

Membership No.212013

Place: Bengaluru  
Date: July 8, 2024

B K RAMADHYANI & CO. LLP  
CHARTERED ACCOUNTANTS  
No. 68, # 4-B, Chitrapur Bhavan  
8th Main, 15th Cross, Malleswaram  
BANGALORE - 560 055.





# Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

Balance Sheet as on March 31, 2024

(All the amounts are in Lakhs ₹, unless otherwise stated)

Particulars	Note	As on March 31, 2024	As on March 31, 2023
<b>Source of Funds</b>			
<b>a. Donations and Grants</b>			
<b>i. Restricted Funds</b>			
Permanent Statutory Endowment Fund	2	2,585.86	2,530.01
Other Funds	2	778.21	407.75
Infrastructure (CSR) Fund	2	24,399.84	18,675.46
<b>ii. Unrestricted Funds</b>			
Development Fund	3	5.50	-
General Fund	3	13,904.92	7,954.94
		<b>41,674.33</b>	<b>29,568.16</b>
<b>b. Non-Current Liabilities</b>			
Long-Term Liabilities	4	1,223.04	485.31
Long-Term Provisions	5	38.90	26.66
<b>c. Current Liabilities</b>			
Short Term Borrowings	6	1,489.29	-
Other Current Liabilities	7	3,019.68	294.60
Short-Term Provisions	8	4.21	3.16
<b>Total</b>		<b>47,449.45</b>	<b>30,377.89</b>
<b>Application of Funds</b>			
<b>a. Non-Current Assets</b>			
Property, Plant and Equipment & Intangible Assets			
Property, Plant & Equipment	9	24,725.12	5,315.43
Intangible Assets	9	7.32	7.42
Capital Work-In-Progress	9	16,406.40	14,092.49
Long term Investments			
For Permanent Statutory Endowment Fund	10	2,595.00	2,517.00
Other deposits	10	1,500.00	-
Long-Term Loans and Advances	11	665.29	2,149.20
<b>b. Current Assets</b>			
Current Investments	12	697.36	3,799.96
Cash and cash equivalents	13	560.23	2,424.98
Short-Term Loans and Advances	14	85.84	63.72
Other Current Assets	15	206.89	7.68
<b>Total</b>		<b>47,449.45</b>	<b>30,377.89</b>
Significant Accounting Policies & Notes To Accounts	1 & 24		

As per our report attached of even date  
For B.K.Ramadhyan & Co, LLP  
Chartered Accountants  
FRN 0028785/S200021

For and on behalf of Board of Governors

(CA Vasuki H S)  
Partner  
Membership No. 212013

Place: Bangalore  
Date: 08/07/2024

(Prof. M.K. Sridhar)  
Founder Chancellor

(Dr. Sushant Joshi)  
Registrar

(Prof. Yashavantha Dongre)  
Vice-Chancellor

(Sri Sujiban Ghosh)  
Chief Finance Officer







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### Income And Expenditure Account

(All the amounts are in Lakhs ₹, unless otherwise stated)

Particular	Note	For the year ended March 31, 2024			For the period ended on March 31, 2023		
		Restricted Funds	Unrestricted Funds	Total	Restricted Funds	Unrestricted Funds	Total
<b>Income</b>							
Tuition fee & other fees	16	-	419.05	419.05	-	28.31	28.31
Scholarship	16	138.06	-	138.06	41.95	-	41.95
Hostel Receipts	17	-	218.25	218.25	-	-	-
Other Income	18	85.67	411.79	497.46	-	162.42	162.42
<b>Total Income (A)</b>		<b>223.73</b>	<b>1,049.09</b>	<b>1,272.82</b>	<b>41.95</b>	<b>190.73</b>	<b>232.68</b>
<b>Expenditure</b>							
Employee Benefit Expense	19	-	1,064.04	1,064.04	-	736.80	736.80
Academic Expenses	20	37.39	405.71	443.10	41.95	85.33	127.27
Scholarship	20	138.06	97.30	235.36	-	-	-
Hostel Expenses	21	-	216.45	216.46	-	10.90	10.90
Advertisement and Publicity	-	-	574.90	574.90	-	709.66	709.66
General Expenses	23	48.28	1,078.00	1,126.29	-	473.94	473.94
<b>Expenses before Depreciation and Interest</b>		<b>223.73</b>	<b>3,436.41</b>	<b>3,660.15</b>	<b>41.95</b>	<b>2,016.63</b>	<b>2,058.57</b>
<b>Excess of Expenditure (Before depreciation and interest) over Income</b>		-	<b>2,387.33</b>	<b>2,387.33</b>	-	<b>1,825.90</b>	<b>1,825.90</b>
Depreciation/Amortization*	9	503.65	303.64	807.29	104.67	-	104.67
Finance Cost	22	-	59.05	59.05	-	19.16	19.16
<b>Total of Depreciation and Finance Cost</b>		<b>503.65</b>	<b>362.69</b>	<b>866.34</b>	<b>104.67</b>	<b>19.16</b>	<b>123.83</b>
<b>Excess of Expenditure over Income (A-B)</b>		<b>(503.65)</b>	<b>(2,750.02)</b>	<b>(3,253.67)</b>	<b>(104.67)</b>	<b>(1,845.06)</b>	<b>(1,949.73)</b>
Transfer of Deficit to General Fund			2,750.02	2,750.02		1,845.06	1,845.06
Transfer of Depreciation to Infrastructure (CSR) fund		495.72		495.72	104.67		104.67
Transfer of Depreciation related to Other Funds		7.93		7.93			
Significant Accounting Policies & Notes To Accounts	1 & 24						
* Refer Note 23(B)							

As per our report attached of even date

For B.K.Ramadhyan & Co, LLP

Chartered Accountants

FRN: 0028785/5200021

*Vasude H.S.*

(CA Vasude H.S.)

Partner

Membership No. 212013

Place: Bangalore

Date: 08/07/2024

**B.K. RAMADHYANI & CO. LLP**  
**CHARTERED ACCOUNTANTS**  
No. 58, # 4-B, Chakrapur Bhavan,  
9th Main, 15th Cross, Maheswarani,  
BANGALORE - 560 055

For and on behalf of Board of Governors

(Prof. M.K. Sridhar)  
Founder Chancellor

(Dr. Sushant Ghosh)  
Registrar

(Prof. Yashwantha Dongre)  
Vice-Chancellor

(Sri Subhan Ghosh)  
Chief Finance Officer





# Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS ENDED ON THAT DATE

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### A Background

The Chanakya University ('University') was incorporated under "The Chanakya University Act, 2021 (Karnataka Act No.37 of 2021)(the Act) of the Government of Karnataka and received its assent on October 11, 2021, vide Parliamentary affairs & Legislation Secretariat Notification No. DPAL 44 SHASANA 2021, Bengaluru, dated October 11, 2021 and was incorporated as an artificial juridical person on March 05, 2022. The Centre for Social Studies (CESS) acted as a sponsoring body of the University and had incurred certain expenses, entered into agreements including those with donors, obtained requisite approvals for setting up the University, entered into certain contracts with vendors and contractors for creating infrastructure for running the University and took all other actions necessary or incidental there to. All assets and liabilities acquired/contracted by CESS in connection with the University vested in the latter pursuant to the said act. A memorandum was executed to formalize the same with effect from April 1, 2022. In terms of this memorandum, the benefits of all approvals, agreements, contracts, rights and obligations which CESS had in relation to the University was also transferred to it.

#### B. Significant Accounting Policies

##### 1 Basis of preparation of financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

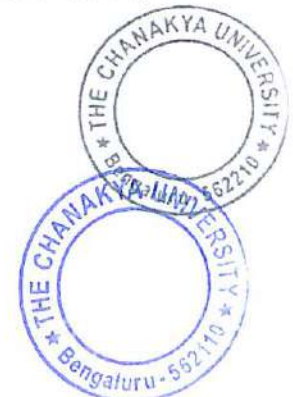
##### 2 Use of Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues/ expenses for the year and assets/liabilities/disclosure of contingent liabilities as at the end of the reporting date. Management believes that the estimates used in the preparation of financial statements are prudent, reasonable and based on best knowledge of current events & actions. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actuals and estimates are recognized in the period in which the same are known / materialized.

##### 3 Fixed Assets:

Fixed assets are stated at cost of acquisition less accumulated depreciation and accumulated impairment losses, if any. The Cost of assets comprises of cost of acquisition and all costs directly attributable to bringing the asset to the present condition for its intended use. Fixed assets received free of cost or donation are carried at nominal value Rs. 1.

Capital work-in-progress comprises of all directly attributable costs of bringing the fixed assets to their working condition for their intended use, till the date of asset being put to use. Advances paid to acquire fixed assets at the reporting date have been included under 'Loans and Advances'.





#### 4 Depreciation:

Depreciation is provided on Straight Line Method on the estimated useful life of the assets as estimated by the management. Following table shows the estimated useful life of the asset under each category:

Asset Category	Useful Life (in years) Over the period of lease	Rate of Depreciation
Lease hold rights in land	30	3.33%
Buildings	10	10.00%
Roads	5	20.00%
Temporary structure	3	33.33%
Computers	5	20.00%
Servers & Networks	3	33.33%
Software	5	20.00%
Office Equipments Academic Project Grants	8	12.50%
Plant & Machinery	8	12.50%
Furniture	10	10.00%
Electrical & other Equipments	5	20.00%
Lab Equipment		

Library Books are depreciated fully in the year of purchase.

Utensils are being expensed out in the year of acquisition.

Depreciation on assets is provided prorata from the date of addition over the useful life mentioned above. Depreciation on assets sold/discarded/disposal is recognised till the date of sale/discarding/disposal.

#### 5 Leases taken by the University:

Leases are classified as finance or operating leases depending upon the terms of the lease agreements.

Assets acquired under leases, where the lessor has substantially transferred all the risks and rewards incidental to ownership, are classified as finance leases. Such leases are capitalized at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability for each period.

#### 6 Investments:

Investments are classified into short term and long term investments based on the management's intention at the time of purchase. Short term investments are carried at the lower of cost or fair market value of each investment computed individually. Long-term investments are carried at cost and provision for diminution is made if such diminution is considered as being other than temporary in nature. The cost of an investment includes acquisition charges such as brokerage, fees and duties.

#### 7 Funds/ Donations received by the University

a Funds/Donations received by the University which are subject to certain conditions stipulated by the donors in terms of relevant agreements entered into with them have been classified in the Balance Sheet as 'Restricted Funds'. These conditions may relate to end utilization of such donations or utilisation in terms of the 'Corporate Social Responsibility' (duly classified as 'CSR Funds') or that the corpus is to be retained as such and the income derived there from used for specific purposes. Any funds / donations received with no such stipulations are classified in the Balance Sheet as 'Non Restricted Funds'.

b Donations received by the University from a donor for creation of a Permanent Statutory Endowment Fund have been included under the category of Restricted Funds. This amount has been utilised for investment in fixed deposits with a bank and have been earmarked for this purpose. Seventy five percent of the incomes received from Permanent Statutory Endowment Fund shall be used for the purpose of development or general work of the University. The remaining twenty five percent shall be reinvested in the Permanent Statutory Endowment Fund





- c As and when funds / donations (other than that received for creation of Permanent Statutory Endowment Fund) are utilised for meeting permitted revenue expenses, an appropriate amount equal to the expenditure incurred is withdrawn and credited to the Income and Expenditure Account. In case such funds / donations are utilised for meeting permitted capital expenditure, an appropriate amount equal to the depreciation/amortisation recognised on the relevant assets is withdrawn and credited to the Income and Expenditure Account. The balance amount not recognised as income is shown in the Balance Sheet under the head 'Restricted Funds'.
- d Income derived on funds/donations (other than that received for creation of Permanent Statutory Endowment Fund) till their utilisation or on endowment funds where the University can only utilise the income there on are recognised in the Income and Expenditure Account.

**8 Cash and Cash Equivalents:**

Cash for the purposes of cash flow statement comprise cash on hand and at bank in demand deposits and cash equivalents comprise of short term highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**9 Revenue Recognition:**

**9.1 Tuition & other fees:**

Tuition and other fees are recognised on accrual basis based on the period to which it relates.

**9.2 Registration Fee and Application Fee:**

Non refundable registration and application fees received from students are recognised on receipt basis

**9.3 Interest and Other Income:**

- Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
- Dividends are recorded when the right to receive payment is established.
- Other Income are recognised at the time of rendering of service

**10 Foreign Currency Transactions:**

All foreign currency transactions are accounted for at the exchange rates prevailing on the date of such transactions. Monetary assets and liabilities denominated in foreign currency are restated at the rates ruling at the year end and all exchange gains/ losses arising there from are adjusted to the Income and Expenditure Account, except those covered by forward contracted rates where the premium or discount arising at the inception of such forward exchange contract is amortized as expense or income over the life of the contract.

**11 Retirement Benefits to employees:**

**11.1 Defined Contribution Plan**

The University's defined contribution plans are the Employees Provident Fund (under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952)

The University's contribution to Provident Fund is made at pre-determined rates and is expensed in the Income and Expenditure Account. The University has no liability other than making contribution to the fund.

**11.2 Defined Benefit Plan [Long-Term Employee Benefits]**

**i) Gratuity**

The liability as at the balance sheet date is provided for based on the actuarial valuation, based on Projected Unit Credit Method at the balance sheet date, carried out by an independent actuary. Actuarial Gains and Losses comprise experience adjustments and the effect of changes in the actuarial assumptions and are recognised immediately in the Income and Expenditure Account as an income or expense.

**ii) Encashment of Leave**

The employees are entitled for encashment of earned leave, a defined benefit plan, in accordance with the rules framed by the University. The liability for the period has been determined on the basis of actuarial valuation using Projected Unit Credit Method at the year end.





## 12 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than gratuity and leave liabilities, are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there are possible or present obligations that may, but probably will not, require an outflow of resources, the outcome of which cannot be ascertained with reasonable certainty, unless the possibility of such outflow is remote.

Contingent assets are not recognized in the financial statements since that may result in the recognition of income that may never be realized.

## 13 Taxes on Income:

The University is registered under 12 AA of the Income Tax Act, 1961 and hence is exempt from tax.

## 14 Impairment:

Impairment loss is provided to the extent carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of asset's selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the entity estimates the asset's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the Income and Expenditure Account unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

Donations and Grants

2 Restricted Fund

As on March 31, 2024

Particular	Permanent Statutory Endowment Fund	Other Funds				Infrastructure (CSR) Fund	Total
		Academic Project Grants	Scholarships	Research Chair	School of Bio-Science		
Opening Balance	2,530.01	29.70	78.05	300.00	-	18,675.46	21,613.22
Donation/grants received or receivable during the year	-	22.57	101.00	75.00	400.00	6,220.10	6,818.67
Income from investments re-credited to the Fund Account	223.40				3.55		226.95
<b>Total addition - A</b>	<b>2,753.41</b>	<b>52.27</b>	<b>179.05</b>	<b>375.00</b>	<b>403.55</b>	<b>24,895.56</b>	<b>28,658.84</b>
Less:							
Utilisation/Expenditure towards objectives of funds		48.29			37.39		85.68
Transfer from Income & Expenditure Account					7.93	495.72	503.64
Depreciation							
Others							
Transfer of 75% of Income generated to Development fund	167.55						167.55
Withdrawal of scholarship towards academic receipts			138.06				138.06
<b>Total utilization - B</b>	<b>167.55</b>	<b>48.29</b>	<b>138.06</b>	<b>-</b>	<b>45.32</b>	<b>495.72</b>	<b>894.92</b>
<b>Net Balance As At The Year-End (A-B)</b>	<b>2,585.86</b>	<b>3.99</b>	<b>41.00</b>	<b>375.00</b>	<b>358.22</b>	<b>24,399.84</b>	<b>27,763.92</b>







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 3 Unrestricted Fund

As on March 31, 2024

Particular	General Fund	Development Fund	Total
Opening Balance	7,954.94	-	7,954.94
Donation/grants received during the year	8,700.00	5.50	8,705.50
Transfer From Permanent Statutory Fund being 75% of Income generated		167.55	167.55
Total addition - A	16,654.94	173.05	16,827.99
Less:			
Transfer from Income & Expenditure Account			
- Depreciation	303.63		303.63
- Others	2,446.39		2,446.39
Transfer of 75% of Income generated to Development fund		167.55	167.55
Total utilization - B	2,750.02	167.55	2,917.57
Net Balance As At The Year-End (A-B)	13,904.92	5.50	13,910.42

As on March 31, 2023

Particular	General Fund	Development Fund	Total
Balance as at April 1, 2022 transferred from CESS	112.87		112.87
Donation/grants received during the year	9,800		9,800.00
Transfer From Permanent Statutory Fund		89.49	89.49
Total addition - A	9,912.87	89.49	10,002.36
Less:			
Transferred to CSR fund	112.87		112.87
Transfer from Income & Expenditure Account			
- Others	1,845.06		1,845.06
Revenue Expenditure		89.49	89.49
Total utilization - B	1,957.93	89.49	2,047.42
Net Balance As At The Year-End (A-B)	7,954.94	-	7,954.94





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 4 Long-Term Liabilities

Particular	Current Year	Previous Year
Retention money for Capital works	1,165.04	485.31
Deposits from Students towards Hostel	58.00	-
<b>Total</b>	<b>1,223.04</b>	<b>485.31</b>

### 5 Long-Term Provisions

Particular	Current Year	Previous Year
Retirement and Terminal Benefits	38.90	26.66
<b>Total</b>	<b>38.90</b>	<b>26.66</b>

### 6 Short Term Borrowings

Particular	Current Year	Previous Year
Cash Credit from bank *	1,489.29	-
<b>Total</b>	<b>1,489.29</b>	<b>-</b>

### 7 Other Current Liabilities

Particular	Current Year	Previous Year
Sundry Creditors		
For Capital Expenses	880.41	222.68
For Others	154.58	42.99
Provision for Capital Expenses	648.85	-
Retention money for Capital works	669.27	-
Income received in Advance	450.40	4.40
Advance Student Fees	22.66	3.28
Salaries Payable	0.28	-
Other Payables	2.76	3.29
Expenses payable	165.53	-
Statutory dues payable	24.94	17.96
<b>Total</b>	<b>3,019.68</b>	<b>294.60</b>

### 8 Short-Term Provisions

Particular	Current Year	Previous Year
Retirement and Terminal Benefits	4.21	3.16
<b>Total</b>	<b>4.21</b>	<b>3.16</b>

#### \* Additional Disclosure on Cash Credit from bank

##### a. Details of Facilities

For working capital purpose from HDFC bank with sanctioned over draft limit of ₹ 1,500 lakhs and bank guarantee of ₹ 3,000 lakhs. The facilities are valid till October 03, 2024.

##### b. Details of Security

Secured against fixed deposit of ₹ 1,500 lakhs with HDFC bank.

##### c. Terms of repayment

Interest needs to be serviced by the 3rd of every month

##### d. Rate of interest

7.5% p a







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

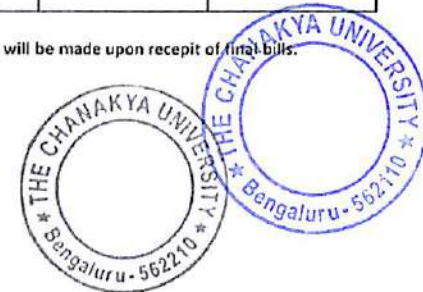
### 9 Fixed Assets

As on March 31, 2024

Particular	Gross Block				Depreciation/Amortization				Net Block	
	Opening Value	Addition	Deletion	Closing Value	Opening Value	For the year	Deletion	Closing Value	Opening Value	Closing Value
<b>Tangible Assets</b>										
Land:										
Leasehold rights in land (refer footnote below)	5,145.43	-	-	5,145.43	103.95	51.98	-	155.93	5,041.48	4,989.50
Buildings										
Building	-	15,263.89	-	15,263.89	-	290.45	-	290.45	-	14,973.45
Temporary structure	-	23.42	-	23.42	-	3.94	-	3.94	-	19.48
Furniture & Fixtures	147.64	312.60	40.50	419.75	13.60	39.13	8.14	44.59	134.04	375.15
Computers & Peripherals	115.58	141.72	-	257.30	23.89	50.09	-	73.98	91.69	183.32
Servers & Networks	-	1,738.56	-	1,738.56	-	179.60	-	179.60	-	1,558.96
Electrical & other Equipments	-	2,236.56	-	2,236.56	-	115.26	-	115.26	-	2,121.30
Lab Equipment	-	242.21	-	242.21	-	7.26	-	7.26	-	234.94
Plant & Machinery	-	19.23	-	19.23	-	1.71	-	1.71	-	17.51
Office Equipments	8.99	222.30	0.96	230.32	1.39	20.06	0.36	21.10	7.60	209.22
Vehicle	47.09	7.57	-	54.66	6.46	5.90	-	12.37	40.63	42.29
Library books	8.21	38.87	-	47.08	8.21	38.87	-	47.08	-	-
<b>Total for Current Year - (A)</b>	<b>5,472.94</b>	<b>20,246.93</b>	<b>41.46</b>	<b>25,678.41</b>	<b>157.51</b>	<b>804.25</b>	<b>8.50</b>	<b>953.27</b>	<b>5,315.44</b>	<b>24,725.12</b>
<b>Intangible Assets</b>										
Software	10.48	4.05	1.67	12.87	3.06	3.04	0.56	5.54	7.42	7.32
<b>Total for Current Year - (B)</b>	<b>10.48</b>	<b>4.05</b>	<b>1.67</b>	<b>12.87</b>	<b>3.06</b>	<b>3.04</b>	<b>0.56</b>	<b>5.54</b>	<b>7.42</b>	<b>7.32</b>
<b>Total Fixed Assets for Current Year - (A+B)</b>	<b>5,483.42</b>	<b>20,250.98</b>	<b>43.13</b>	<b>25,691.28</b>	<b>160.57</b>	<b>807.29</b>	<b>9.06</b>	<b>958.81</b>	<b>5,322.86</b>	<b>24,732.44</b>
Capital Work-in-progress	14,092.49	20,952.21	18,638.30	16,406.40	-	-	-	-	14,092.49	16,406.40
TRANSFER TO ASSETS										
<b>Net Work-in-Progress - (B)</b>	<b>14,092.49</b>	<b>20,952.21</b>	<b>18,638.30</b>	<b>16,406.40</b>					<b>14,092.49</b>	<b>16,406.40</b>

Note: Depreciation for the year includes ₹ 7.93 Lakhs towards the assets of the school of Bio-Science

Note: Pending receipt of final bills of contractors in respect of capitalized portion during the year, the University has capitalized based on estimated work completed as at March 31, 2024. Adjustments, if any, will be made upon receipt of final bills.





## Chanakya University

Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021

As on March 31, 2023

Particular	Gross Block				Depreciation/Amortization				Net Block	
	Opening Value	Balance as at April 1, 2022 transferred from CESS	Addition	Closing Value	Opening Value	Balance as at April 1, 2022 transferred from CESS	For the year	Closing Value	Opening Value	Closing Value
<b>Tangible Assets</b>										
Land										
Leasehold rights in land (refer footnote below)		5,145.43	-	5,145.43	-	51.97	51.97	103.95	5,093.46	5,041.48
Furniture & Fixtures		32.48	115.16	147.64	-	0.66	12.94	13.60	31.83	134.04
Computers & Peripherals		12.84	102.74	115.58	-	0.87	23.02	23.89	11.97	91.69
Plant & Machinery		0.88	8.11	8.99	-	0.03	1.37	1.39	0.86	7.60
Office Equipments		39.37	7.71	47.08	-	2.16	4.29	6.46	37.23	40.62
Vehicle		-	8.21	8.21	-	-	8.21	8.21	-	-
Library books		-	-	-	-	-	-	-	-	-
<b>Total for Current Year - (A)</b>		5,231.00	241.93	5,472.93	-	55.69	101.82	157.51	5,175.33	5,315.43
<b>Intangible Assets</b>										
Software		1.71	8.78	10.48	-	0.21	2.85	3.06	1.49	7.42
<b>Total for Current Year - (B)</b>		1.71	8.78	10.48	-	0.21	2.85	3.06	1.49	7.42
<b>Total Fixed Assets for Current Year - (A+B)</b>		5,232.71	250.71	5,483.42	-	55.90	104.67	160.57	5,176.82	5,322.85
Capital Work-in-progress									554.21	14,092.49
TRANSFER TO ASSETS		554.21	13,538.27	14,092.49						
<b>Net Work-In-Progress - (B)</b>		554.21	13,538.27	14,092.49						14,092.49

Footnote

Land has been taken on long term lease by the University from KIADB for 99 years. The premium paid provisionally has been shown under the head 'Leasehold rights' above. The University is liable to pay the differential amount, if any, on final determination of price. Certain documents like Pani, Khata etc. are also to be obtained in the name of the University.

*ASW*







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 10 Long term Investments

Particular	Current Year	Previous year
Permanent Statutory Endowment Fund *		
Bank deposits	2,595.00	1,517.00
Mutual Fund	-	1,000.00
Other Deposit**	1,500.00	-
Lien marked in favour of Principal Secretary, Dept. of Higher education		
* Govt. of Karnataka to an extent of ₹ 1,500 Lakhs		
** Pledged as security for Over draft facility availed		
<b>Total</b>	<b>4,095.00</b>	<b>2,517.00</b>

### 11 Long-Term Loans and Advances

Particular	Current Year	Previous year
Deposits	33.16	69.47
Construction advance	76.99	925.46
Advance to others	44.44	0.29
Mobilization advances	510.70	1,153.98
<b>Total</b>	<b>665.29</b>	<b>2,149.20</b>

### 12 Current Investments

Particular	Current Year	Previous year
Mutual Fund		
From Education Chair	375.00	300.00
Other Mutual Fund	322.36	3,500.00
	<b>697.36</b>	<b>3,800.00</b>
Less: Fair market value adjustment in respect of short term investment	-	(0.04)
<b>Total</b>	<b>697.36</b>	<b>3,799.96</b>

### 13 Cash and cash equivalents

Particular	Current Year	Previous year
Cash in Hand	-	0.00
Cheque in Hand	-	1,413.00
Bank Balances	560.23	1,011.98
Short term Bank deposits	-	-
- On account of Permanent Statutory Endowment Fund	-	-
- Other Deposit	-	-
<b>Total</b>	<b>560.23</b>	<b>2,424.98</b>

### Additional Disclosure for Investment in Mutual Fund as at year end

Particular	Unit	NAV in ₹	Cost	Market Value
- Research Chair				
ICICI Pru Asset Allocator Fund	353,993.01	103.7564	300.00	367.29
ICICI Pru Ultra Short Term Fund Reg (G)	296,786.83	25.3116	75.00	75.12
- Other Mutual Fund				
ICICI Pru Asset Allocator Fund	111,101.50	103.7564	93.54	115.27
SBI Balanced Advantage Fund Reg	815,037.67	13.6654	87.88	111.38
HDFC Savings Funds - Regular Plan - Growth	99,942.41	59.789	54.40	59.75
ICICI Pru Asset Allocator Fund - Growth	84,173.10	103.7564	86.54	87.33
<b>Total</b>			<b>697.36</b>	<b>816.14</b>





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 14 Short-Term Loans and Advances

Particular	Current Year	Previous year
Advances to employees	0.64	0.71
TDS Receivable	38.01	40.81
Excess TDS Paid	21.73	21.73
Advance to CESS	14.21	0.47
Other receivables	11.25	-
<b>Total</b>	<b>85.84</b>	<b>63.72</b>

### 15 Other Current Asset

Particular	Current Year	Previous year
Prepaid Expenses	23.38	1.73
Student Fees Receivable	92.18	2.86
PGCET Receivable	46.05	-
Grant Receivable	7.04	-
Accrued Interest	-	-
- On account of Permanent Statutory Endowment Fund	34.82	3.09
- Other Deposit	3.42	-
<b>Total</b>	<b>206.89</b>	<b>7.68</b>

### 16 Academic Receipts

Particular	Current Year	Previous period
Tuition fee	266.45	17.74
-From Students	-	-
-From Scholarship	67.20	30.64
- Through donations	97.30	-
- University funded	430.95	48.38
<b>Total Tuition fee - (A)</b>	<b>430.95</b>	<b>48.38</b>
Admission fee	26.45	7.65
Application fee	12.19	2.04
Transportation fee	14.26	-
Program fee	2.40	0.89
<b>Other Academic fees - (B)</b>	<b>55.30</b>	<b>10.58</b>
<b>Total (A+B)</b>	<b>486.25</b>	<b>58.96</b>

### 17 Hostel Receipts

Particular	Current Year	Previous period
Hostel Fees	218.25	-
-From Students	70.86	11.30
-From Scholarship	-	-
<b>Total</b>	<b>289.10</b>	<b>11.30</b>

MSX







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 18 Other Income

Particular	Current Year	Previous period
Interest income	185.86	161.48
Withdrawn from School of Bio-Science	37.39	-
Penalty & Damages	69.74	-
Grant Income	48.28	-
Profit on sale mutual fund	153.20	0.94
Miscellaneous income	2.95	-
Provision for dimunition in the value of mutual fund withdrawn	0.04	-
<b>Total</b>	<b>497.46</b>	<b>162.42</b>

### 19 Employee Benefit Expense

Particular	Current Year	Previous period
Salaries and Wages	1,022.27	691.70
Contribution to Provident Fund	19.95	8.95
Staff Welfare Expenses	8.53	6.33
Gratuity Expenses	10.43	11.79
Leave Encashment	2.86	18.03
<b>Total</b>	<b>1,064.04</b>	<b>736.80</b>

### 20 Academic Expenses

Particular	Current Year	Previous period
Professional Charge	359.04	78.62
University funded scholarship	97.30	-
Early bird discount	16.70	-
Honorarium	66.47	9.67
Towards School of Bio-Science	37.39	-
Registration & Application Fees	50.42	30.60
Stipend to Students	13.65	-
Academic Expenses	28.02	2.45
Membership & Subscription	9.47	5.94
<b>Total</b>	<b>678.46</b>	<b>127.27</b>

### 21 Hostel Expenses

Particular	Current Year	Previous period
Hostel Expenses		
- Electricity Charges	13.57	-
- Food & Beverages	142.07	10.90
- Housekeeping	25.70	-
- Security Guard	35.11	-
<b>Total</b>	<b>216.46</b>	<b>10.90</b>





## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 22 Finance Cost

Particular	Current Year	Previous period
Bank Charges	0.48	19.16
Interest Charges	58.58	-
Total	59.06	19.16

### 23 General Expenses

Particular	Current Year	Previous period
Security Guard Expense	123.35	0.30
Consulting Charges	106.75	96.44
Rent		
- on building	82.95	94.62
- on equipment	13.48	3.46
House Keeping Charges	90.89	-
Landscaping Works	85.78	-
Repairs & Maintenance		
- on buildings	60.58	3.09
- on vehicles	12.25	7.35
- on others	3.88	1.79
Taxi & Local Conveyance	70.44	73.18
Office Maintainance	55.59	75.36
Telephone and Internet Charges	49.91	17.79
Property Tax	42.00	7.01
Transportation Charges	38.35	0.08
Printing and Stationary	29.34	17.09
Electricity and power	39.06	1.96
Insurance	26.17	-
Outstation Travelling Expense	32.99	21.52
Assets Discarded	24.18	-
Community Development Expenses	20.45	-
Hospitality	50.14	-
Water charges	16.65	-
Travelling and Conveyance Expenses	12.81	5.54
Fuel and Gas Expenses	0.52	-
Rates and Taxes	9.84	7.64
Auditors Remuneration	9.29	11.80
Program Expense	7.04	-
Software Subscriptions	5.41	0.24
Loss on sale of asset	3.38	-
Miscellaneous	0.01	0.00
Postage & Telegram	1.94	1.91
Land Lease to KIADB	0.87	1.16
Leasehold Improvements	-	22.68
Expenses on Seminar/Workshops	-	1.89
Provision for diminution in the value of mutual fund	-	0.04
Total	1,126.29	473.94







## Chanakya University

(Established under the Chanakya University Act, 2021 - Karnataka Act No. 37 of 2021)

### 24 Other notes to the financial statements

#### 1 Capital commitments :

Estimated amount of contract remaining to be executed on capital account and not provided for is Rs. 8,083/- Lakhs for current year and Rs 2,722/- Lakhs for previous year.

#### 2 Employee Benefits:

##### a) Defined Contribution Plans

The University's Contribution to Provident and National Pension Scheme is expensed to the Income and Expenditure Account, which is as follows:

( All the amounts are in Lakhs ₹, unless otherwise stated)

Sl. No.	Particulars	2023-24	2022-23
a)	Employer's Provident Fund	19.95	8.95
	<b>Total</b>	<b>19.95</b>	<b>8.95</b>

##### b) Gratuity (Unfunded) :-

( All the amounts are in Lakhs ₹, unless otherwise stated)

Particulars	March 31, 2024	March 31, 2023
<b>(i) Amounts in Balance Sheet</b>		
Defined Benefit Obligation (DBO)	22.22	11.79
<b>Net Liability recognised in Balance Sheet</b>	<b>22.22</b>	<b>11.79</b>
<b>(ii) Amount recognised in Income and Expenditure Account</b>		
Expenses included in "Employee Benefit Expenses"	10.43	11.79
The break up of the same between 'Current Cost' and 'interest' has not been furnished by the actuary.		

##### c) Encashment of Leave (unfunded):-

Particulars	March 31, 2024	March 31, 2023
<b>(i) Amounts in Balance Sheet</b>		
Defined Benefit Obligation (DBO)	20.89	18.03
<b>Net Liability recognised in Balance Sheet</b>	<b>20.89</b>	<b>18.03</b>
<b>(ii) Amount recognised in Income and Expenditure Account</b>		
Expenses included in "Employee Benefit Expenses"	2.86	18.03
The break up of the same between 'Current Cost' and 'interest' has not been furnished by the actuary.		

Actuarial Assumptions	March 31, 2024	March 31, 2023
Discount rate	7.10%	7.30%
Salary increase	5.00%	5.00%
Attrition rate	15.00%	2.00%
Retirement age (in years) :		
Non-Teaching Staff	60	60
Teaching Staff	65	65



### 3 List of related parties:

(All the amounts are in Lakhs ₹, unless otherwise stated)

a)	Parties where control exists	University is managed by the Board of Governors.		
b)	Key Management Personnel	1) Mr. M P Kumar 2) Dr Sushanth Joshi 3) Prof. Yashavantha Dongre		
c)	Enterprise over which Key Management Personnel have significant influence	CESS		
d)	Transactions with related parties	Nature of Transaction	As on March 31, 2024	As on March 31, 2023
	Prof. Yashavantha Dongre	1) Salary	38.40	38.40
	Dr Sushanth Joshi	1) Salary	22.07	20.97
	Mr. M P Kumar	Donation	2,000.00	-
	From CESS			
	2) Assets (net) as at April 1, 2022 vested in the University from CESS.		-	13,130.10
	3) Donations received till March 31, 2022 on behalf of the University and transferred to it by CESS. (Including Permanent Statutory Endowment Fund received from Mr. M P Kumar)		-	13,050.01
	4) Liabilities as at April 1, 2022 vested in the University from CESS.		-	80.09
	5) Expenses incurred from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by the University		-	349.56
	6) Income earned from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by them		-	142.40
	7) Donations received from April 1, 2022 on behalf of the University and transferred to it by CESS.		-	8,000.00
	8) Expenditure incurred in relation to assets from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by the University		-	5,038.76
	9) Balance due from CESS to the University as at March 31, 2024		14.21	0.47

Note: Data furnished in serial 2 to 9 above are to the extent identified by management.

### 4 Assets taken on operating lease

The University has taken certain properties on operating lease for a period of one year and in certain cases renewable for a further period at its choice. The expenditure recognised in the Income and Expenditure Account for the year is Rs. 96.43 Lakhs (Previous year is Rs 98.08 Lakhs). Break up of commitments as at March 31, 2024 was as under

- a) Upto one year Rs. Nil
- b) Between one and five years Rs. Nil

5 The University is in process of obtaining confirmation of balances from certain parties relating to advances, deposits, accounts payable and receivable and consequent reconciliation, if any, will be completed in the ensuing year.

6 Some of the assets, liabilities, agreements etc. taken over from CESS pursuant to the Chanakya University Act, 2021 continues to remain in its

7 Previous reporting period's figures have been regrouped wherever required in conformity with the presentation for the current reporting period.

8 Depreciation on fixed assets in the Income and Expenditure account has been apportioned between those attributable to restricted and unrestricted funds on an estimated/provisional basis based on the funds utilized in 'CSR Funds' (note 2) and 'Other Donations' (note 3) taking into account funds received and utilization of the same towards fixed assets, pending comprehensive tracking of funds utilised to donation received which is under progress.



(All the amounts are in Lakhs ₹, unless otherwise stated)

3 List of related parties:

a)	Parties where control exists	University is managed by the Board of Governors.		
b)	Key Management Personnel	1) Mr. M P Kumar 2) Dr Sushanth Joshi 3) Prof. Yashavantha Dongre		
c)	Enterprise over which Key Management Personnel have significant Influence	CESS		
d)	Transactions with related parties	Nature of Transaction	As on March 31, 2024	As on March 31, 2023
			38.40	38.40
	Prof. Yashavantha Dongre	1) Salary	22.07	20.97
	Dr Sushanth Joshi	1) Salary	2,000.00	-
	Mr. M P Kumar	Donation		
	From CESS		-	13,130.10
	2) Assets (net) as at April 1, 2022 vested in the University from CESS.		-	13,050.01
	3) Donations received till March 31, 2022 on behalf of the University and transferred to it by CESS. (Including Permanent Statutory Endowment Fund received from Mr. M P Kumar)		-	80.09
	4) Liabilities as at April 1, 2022 vested in the University from CESS.		-	349.56
	5) Expenses incurred from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by the University		-	142.40
	6) Income earned from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by them		-	8,000.00
	7) Donations received from April 1, 2022 on behalf of the University and transferred to it by CESS.		-	5,038.76
	8) Expenditure incurred in relation to assets from April 1, 2022 on behalf of University till the date of operational segregation and reimbursed by the University		-	
	9) Balance due from CESS to the University as at March 31, 2024		14.21	0.47

Note: Data furnished in serial 2 to 9 above are to the extent identified by management.

4 Assets taken on operating lease

The University has taken certain properties on operating lease for a period of one year and in certain cases renewable for a further period at its choice. The expenditure recognised in the Income and Expenditure Account for the year is Rs. 96.43 Lakhs (Previous year is Rs 98.08 Lakhs). Break up of commitments as at March 31, 2024 was as under

- a) Upto one year Rs. Nil
- b) Between one and five years Rs. Nil

5 The University is in process of obtaining confirmation of balances from certain parties relating to advances, deposits, accounts payable and receivable and consequent reconciliation, if any, will be completed in the ensuing year.

6 Some of the assets, liabilities, agreements etc. taken over from CESS pursuant to the Chanakya University Act, 2021 continues to remain in its

7 Previous reporting period's figures have been regrouped wherever required in conformity with the presentation for the current reporting period.

8 Depreciation on fixed assets in the Income and Expenditure account has been apportioned between those attributable to restricted and unrestricted funds on an estimated/provisional basis based on the funds utilized in 'CSR Funds' (note 2) and 'Other Donations' (note 3) taking into account funds received and utilization of the same towards fixed assets, pending comprehensive tracking of funds utilised to donation received which is under progress.

As per our report attached of even date  
For B.K.Ramadhani & Co, LLP

Chartered Accountants  
FRN: 0028785/S200021

Vasanth H.S.

(CA Vasanth H.S.)  
Partner  
Membership No. 212013

Place: Bangalore  
Date: 08/07/2024

For and on behalf of Board of Governors

(Prof. M.K. Sridhar)  
Founder Chancellor

(Dr. Sushant Joshi)  
Registrar

(Prof. Yashavantha Dongre)  
Vice-Chancellor

(Sri Sujiban Ghosh)  
Chief Finance Officer



B.K. RAMADHANI & CO. LLP  
CHARTERED ACCOUNTANTS  
No. 88 & 4-B, 2nd Floor, 1st Main Road, Cross, Mareswaram  
BANGALORE - 560 059



**Minutes of the 1<sup>st</sup> meeting of Fee Regulation Committee**

**Venue of the meeting:** Yuvaka Sangha, Jayanagar, Bengaluru

**Date:** June 14, 2023

**Time:** 3.00 PM

**Members present: -**

Hon'ble Dr Justice N. Kumar Former Judge, High Court of Karnataka, Bangalore	Chairman
Shri Nagaraj Reddy, Member, Board of Governors, Secretary-CESS	Member
Shri Madan Gopal, IAS, Former Additional Chief Secretary, Government of Karnataka	Member
Prof M R Narayan, Professor, Fiscal Policy Institute	Member
Shri Vasantha Krishna K, Legal Counsel, MEMG I Pvt. Ltd	Member
Shri Sujiban Ghosh, CFO, Chanakya University	Member Secretary

**Special Invitee present: -**

CA S Deenadayal, Chartered Accountant

**Leave of Absence:**

Leave of absence was granted to Shri Umashankar, Principal Secretary, Ministry of Higher Education, Government of Karnataka

Following representatives from Chanakya University were present to assist the Committee and furnish the information and clarifications required by them.

Prof Yashavantha Dongre, Vice Chancellor, Chanakya University  
Dr Sushant Joshi, Registrar, Chanakya University

Prof Yashavantha Dongre, Vice Chancellor, Chanakya University warmly welcomed the Chairman and Members and assured full cooperation and assistance to the committee to enable it to function effectively and introduced all to Dr. Justice N Kumar and Members and expressed his gratitude to the Chairman and members for accepting the invitation of the University.

The Chairman of the Committee then requested Shri Sujiban Ghosh, member secretary, to take up agenda items for discussion. Both Shri Sujiban Ghosh, member secretary and Prof Yashavantha Dongre, Vice Chancellor, started the discussion with elaborate presentation of the background of Chanakya University,





its formation under "The Chanakya University Act, 2021 (Karnataka Act No. 37 of 2021) of the Government of Karnataka. It received the assent of Government of Karnataka on 11.10.2021, Parliamentary affairs & Legislation Secretariat Notification No: DPAL 44 SHASANA 2021, Bengaluru, dated 11.10.2021 and commenced its operation effective from 05.03.2022.

Fees for the years 2022-23 and 2023-24 were earlier proposed and approved through the Board of Management to cater to the ongoing admission process. In compliance with section 44 of The Chanakya University Act, 2021, Fee Regulation Committee was constituted at the 3<sup>rd</sup> meeting of Board of Governors held on March 28, 2023, and subsequently, the constitution of the Committee was notified on February 25, 2023.

Prof Yashavantha Dongre, Vice Chancellor gave a detailed introduction through power point presentation on the history of the institution, courses offered for the year 2022-23 and 2023-24, strength of the students, manpower and facilities provided in the aforesaid University and management structure of the University. He briefed the members about the University, the status of infrastructure being built up in the global campus and various kinds of career centric courses being offered in diverse disciplines. He also mentioned the various research activities being undertaken in the campus including interdisciplinary research. During the deliberation, he also mentioned various scholarship schemes being offered to the students based on criteria.

Presently, for the academic year 2022-23, the university has the 4 years honours graduate and post graduate programmes under the following 3 schools: -

- a) School of Commerce & Management
- b) School of Arts, Humanities & Social Sciences
- c) School of Mathematics and Natural Sciences

**Future plans: -**

- a) Flagship management programme MBA and MCA will be launched from the next academic year: 2023-24
- b) Flagship Law programmes including courses on public policy will be launched from the next academic year 2023-24 with graduate and post graduate programmes.
- c) Flagship engineering programmes will be launched from the academic year 2024-25
- d) Present student strength is around 116, which is estimated to touch almost 10,000 students in the academic year: 2029-30



Shri Sujiban Ghosh, member secretary, explained to the members the mandate of the Committee u/s 44(2) of The Chanakya University Act, 2021, details of which are as follows: -

1. The University is to prepare its tuition fee structure and send it for approval of the committee constituted for the purpose. The fee in respect of the admissions of engineering students made through Common Entrance Examination conducted by the State Government, shall be fixed by the State Government.
2. The Committee shall consider the fees structure of all the courses prepared by the University, if it is satisfied that the proposed fee is sufficient for generating resources for meeting the recurring expenditure of the University, savings required for further development of the University and not unreasonably excessive.
3. In term of section 44, Chanakya University appointed a Committee of Experts vide notification dated 25.02.2023 for approving the fee structure. **Fee structure for the year 2022-23 and 2023-24 is placed for ratification.**

Shri Sujiban Ghosh made a presentation on the methodology adopted for arriving at the Unit cost of Education & the various assumptions made therein. He explained that the cost has been arrived at after considering all relevant items of expenditure and the possible escalation in expenses in the future years. He mentioned that the cost has been worked out separately for various disciplines & the courses being offered. The projections of cost were provided year-wise for all the constituent institutions offering different courses. The presentation explained the methodology by which the Total Unit Cost per course has been arrived at which included the following.

1. Unit Cost of education for each course
2. Assumptions made on the computation of unit cost.
3. Student strength and duration of different courses
4. Cost of Funds employed (own)
5. Projected Capital Expenditure on various infrastructure projects that are being undertaken to upgrade the existing infrastructure as well as to create state of the art facilities which are funded through philanthropic contribution from donors.

**Discussion on the Computation:**

**SOURCES OF FUNDING: -**

- a) Net Operating Tuition Fees





- b) Philanthropic contribution from donors for university project
- c) Revenue from Chairs derived out of contributions.
- d) Hostel Income (Considered at net amount after deducting expenses)
- e) Interest Income on Investments

**SOURCING OF DATA AND INFORMATION** (All data have been reported in Rs lakhs, wherever applicable, unless otherwise stated)

- a) The computation of unit cost is based on the provisional financial for FY 2022-23 and estimation for projected financial for FY 2023-24 to FY 2029-30
- b) The cost of education is computed based on the year-wise projected student numbers and the projected costs.
- c) Operating expenses have been considered based on the activity of each school with increase of 5% to 10% based on the nature of expense for the years 2023-24 to 2029-30.
- d) Depreciation is calculated on written down value method as per Schedule VI of Companies Act, considering the fixed asset requirement for the entire course.

The operating costs are segregated under following broad heads: -

- a) Staff payment & benefits
- b) Academic expenses
- c) Fee Concession / Scholarship
- d) Research expenses
- e) Administrative & General expenses
- f) Admission & Outreach
- g) Branding costs
- h) Repairs & Maintenance
- i) Depreciation as per Companies Act

**COMPUTATION OF FACULTY NUMBERS AND COSTS: -**

Faculty salary costs were computed based on the following regulatory parameters: -

Composition of faculty:

Composition of faculty	As per norms	Actually followed
Professor	11%	24%
Associate Professor	22%	36%
Assistant Professor	67%	40%





In computation of faculty numbers, we have considered the following composition: -

Total Faculty	100%
Adjunct Faculty	10%
Contractual Faculty	20%
Regular Faculty	70%

**Salary costs of Faculty and other staff :-**

- For FY 2023-24, faculty student ratio is considered at 1:15 to cater to requirement for next year in view of introduction of new programmes.
- From FY 2024-25 onwards, faculty student ratio is revised at 1:25. However, for engineering courses, it is considered at 1:20 in line with AICTE guidelines.
- Following table depicts CTC which is considered for computing salary costs of faculty with 5% increase on YoY basis. CTC was calculated on the basis of 7<sup>th</sup> Pay Basic: -

Compensation - BASIC considered based on the 7th Pay adopted

	Considered	7 <sup>th</sup> Pay	7 <sup>th</sup> Pay Basic
Professor	1,95,000	2,47,500	1,44,200
Associate	1,25,000	2,09,000	1,31,400
Assistant	80,000	1,43,500	57,700

The above-mentioned CTC was applied for applied for all except for Engineering, details of which are explained in separate slides under the presentation for School of Engineering.

- Recruitment of Non-Teaching staff is considered from 2024-25 as this will be required mainly for School of Engineering.
- Number of positions for Management & other support staff are based on the expected strength as furnished for FY 2023-24 as it is anticipated that there will be no more major recruitment drive in this segment.

**Other Assumptions on costs of education for the year 2023-24:**

- Scholarship:** It is assumed that 24% of the budgeted student strength will be eligible for scholarship. Average scholarship amount varies based on the programmes and fee structure. Chanakya University also invites scholarship under the Government of India scheme.
- Early Bird Scheme (EBD) :-** This is offered as Rs 5000/- per student for those getting admission within April 30, 2023.
- Housekeeping Expenses:** This is assumed to be Rs 3/- per unit on the constructed area of 568,135 sq. ft





- d) **Electricity Charges:** This is considered at the blended rate of Rs 6.75/- per unit. Unit consumption is arrived at after considering 0.25 units / day for 365 days.
- e) **Water charges:** It is assumed at 50 Ltr portable water + 200 Ltr per student for utilities.
- f) **Admission expenses & Branding:** The details were estimated under different heads for Rs 408.92 lakhs and Rs 85.30 lakhs respectively.
- g) **Learning & Development costs:** Total cost allocated by HR for FY 2023-24 is Rs 8 lakhs, out of which, Rs 4 lakhs will be spent in the month of June 2023 and the balance in the month of Nov-23.
- h) **Staff Recruitment expenses:** The budgeted amounts are estimated at Rs 59 lakhs under various heads of activities.
- i) **Insurance:** Property insurance is considered @ Rs 300/- per student and Student Medicare is considered @ Rs 1300/- per student, totalling to Rs 1600/- per student.
- j) Cost of funds has been computed @11% on total projected yearly revenue from the year 2023-24.
- k) **Research expenses:** This is based on the input received from Research division for Rs 162 lakhs under various the following categories:

Categories	Rs in lakhs
Working paper	12.85
Research monograph	8.85
IKS Conference	5.00
Chanakya Conference	30.50
International Conference on Temple Management	34.50
Seminars	10.60
Fellowship programmes	60.00
<b>Total</b>	<b>162.29</b>

**Basis of allocation of costs to different schools for the year 2023-24:-**

- a) Academic costs are allocated based on input received from different schools for FY 2023-24, and for the years 2024-25 onwards, this is computed based on revenue generation for each school. There are some common costs which are allocated between schools based on revenue generation for each school.
- b) Faculty salary costs for the year 2023-24 have been allocated directly to respective schools as per computation based on regulatory norms for each course.
- c) All other expenses: office & general expenses, research expenses, sports activities admission & branding costs, repairs & maintenance and depreciation are allocated based on revenue generation each school.



- d) For schools requiring laboratories, infrastructure, and other major set up, the relevant costs and depreciation are separately allocated to these schools. Cost of funds has been allocated based on revenue for each school.

**Yearly Intake and student strength:**

- e) Actual student strength for the current year 2022-23 is 116. From the year 2023-24, student strength was projected to be 916 based on admission pattern and keeping in mind the projected student strength assumed to be around 10,000 in the year 2029-30 and further.
- f) Increase in Fee structure by an average 5% on YoY basis. Fee structure for all the courses is kept low to cater to those students with merit but having inadequate financial resources. Fee structure for existing students remains the same throughout the duration of the course. In addition, the university offers several scholarship schemes to take care of students getting admitted on merit-cum-means basis. For computing school-wise revenue, amounts receivable through grant / donation have not been considered as there is element of uncertainty in nature. However, at university level, these have been projected.
- g) Reasonable and affordable hostel Income is computed. Increase in hostel fees is assumed to be 5% on YoY basis. Increased hostel fee is applicable to all the students, new as well as the existing students.
- h) Comparative Fees Structure of various other Universities was provided for the committee's information as discussed in the previous meeting. The committee has taken note of the same.

Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed asset is provided on written down value method at the following rates as per Schedule VI of the Companies Act: -

Assets	Depreciation rates
Land	0%
Buildings	5%
Electrical Equipment	10%
Office Equipment	10%
Furniture & Fixture	10%
Computer & accessories	15%
Vehicles	10%
Library books	100%

**Capex Outlook**





In view of the above launching of new programmes, substantial increase in student intake over the years and increased faculty and staff strength, establishment of adequate infrastructure will be of paramount importance. In this regard, construction of the university's global campus at Devanahalli is under way which is expected to be completed in 8 years' time. The construction will be carried out in 4 phases, e.g. Phase 1A, 1B, 1C and 1D covering the following: -

- a) Administration & Library Block
- b) 3 Academic Blocks
- c) Food Court
- d) Girls' hostel and Boys' hostel
- e) Faculty housing
- f) Guest house
- g) Sports institute

Following table depicts the details of Capex over 8 years: -

Particulars	Area in sq.ft	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	Total
A. Land costs		5,150									5,150
B. Construction Cost	Square Feet		14,199	30,465	46,260	14,146	21,218	14,146	3,536		1,43,970
Phase 1A	7,95,009		13,635	15,765							29,400
Phase 1B	8,17,719		564	14,700	28,578						43,842
Phase 1C	8,00,000				17,682	14,146	3,536				35,364
Phase 1D	8,00,000						17,682	14,146	3,536		35,364
	32,12,728										
C. Computers & Software			125	151	258	359	501	607	598	603	3,201
D. Equipment & other assets			64	129	250	300	250	355	300	300	1,948
E. Research Equipment				100	100	100	100	50	50	50	550
Total		5,150	14,388	30,846	46,868	14,904	22,069	15,157	4,485	953	1,54,820

#### Observations and Recommendation of the Committee

The Committee has observed the following: -

- a) Fee structure for humanities courses should be slightly lower as compared to science & commerce programmes. There should be differentiation between UG and PG fee structure.
- b) Non-Teaching and Non-Technical staff strength should be reduced as per the requirement over a period.
- c) Fee Regulation Committee meeting should be held at least 3-4 months; prior to the date of annual commencement of admissions. This should be followed by at least 3 meetings to review and approve the fee structure for the forthcoming academic year.



### Ratification

The Committee, after due deliberations, ratified the following fee structure for the years: 2022-23 & 2023-24 as depicted below:

Yearwise Schedule of Fees for 2022-23 Batch									
(Amount in Rs.)									
SCHOOL/COURSE	Course Duration	First Year Course fee			Second year course fee	Third year course fee	Fourth year course fee	Fifth year course fee	Total Course fee
		Tuition fees	Registration	Total Fees					
<b>School of Arts, Humanities &amp; Social Sciences</b>									
BSW	4 yrs	75,000	5,000	80,000	75,000	75,000	75,000		3,05,000
MSW	4 yrs	60,000	5,000	65,000	60,000	60,000	60,000		2,45,000
BA In English	4 yrs	60,000	5,000	65,000	60,000	60,000	60,000		2,45,000
MA	2 yrs	75,000	5,000	80,000	75,000				1,55,000
				-	-	-			-
<b>School of Mathematics and Natural Sciences</b>									
BSc	4 yrs	75,000	5,000	80,000	75,000	75,000	75,000		3,05,000
BCA	4 yrs	90,000	5,000	95,000	90,000	90,000	90,000		3,65,000
MSc	2 yrs	75,000	5,000	80,000	75,000				1,55,000
				-	-	-			-
				-	-				-
<b>School of Commerce &amp; Management</b>									
BBA -Regular	4 yrs	90,000	5,000	95,000	90,000	90,000	90,000		3,65,000
M Com	2 yrs	75,000	5,000	80,000	75,000				1,55,000
B Com	4 yrs	75,000	5,000	80,000	75,000	75,000	75,000		3,05,000
				-	-	-			-

Yearwise Schedule of Fees for 2023-24 Batch									
					(Amount in Rs.)				
SCHOOL/COURSE	Course Duration	First Year Course fee			Second year course fee	Third year course fee	Fourth year course fee	Fifth year course fee	Total Course fee
		Tuition fees	Registration	Total Fees					
<b>School of Arts, Humanities &amp; Social Sciences</b>									
BSW	4 yrs	95,000	5,000	1,00,000	95,000	95,000	95,000		3,85,000
MSW	4 yrs	70,000	5,000	75,000	70,000	70,000	70,000		2,85,000
BA In Civil Services	4 yrs	95,000	5,000	1,00,000	95,000	95,000	95,000		3,85,000
BA In English	4 yrs	70,000	5,000	75,000	70,000	70,000	70,000		2,85,000
MA	2 yrs	85,000	5,000	90,000	85,000				1,75,000
				-	-	-			-
<b>School of Mathematics and Natural Sciences</b>									
BSc	4 yrs	75,000	5,000	80,000	75,000	75,000	75,000		3,05,000
BCA	4 yrs	1,20,000	5,000	1,25,000	1,20,000	1,20,000	1,20,000		4,85,000
MSc	2 yrs	95,000	5,000	1,00,000	95,000				1,95,000
MCA	2 yrs	1,50,000	5,000	1,55,000	1,50,000				3,05,000
				-	-	-			-
<b>School of Commerce &amp; Management</b>									
BBA -Regular	4 yrs	1,10,000	5,000	1,15,000	1,10,000	1,10,000	1,10,000		4,45,000
M Com	2 yrs	95,000	5,000	1,00,000	95,000				1,95,000
B Com	4 yrs	95,000	5,000	1,00,000	95,000	95,000	95,000		3,85,000
MBA	2 yrs	2,75,000	5,000	2,80,000	2,75,000				5,55,000
				-	-	-			-
<b>School of Public Policy &amp; Legal Studies</b>									
BA LLB	5 yrs	1,10,000	5,000	1,15,000	1,10,000	1,10,000	1,10,000	1,10,000	5,55,000
BBA LLB	5 yrs	1,20,000	5,000	1,25,000	1,20,000	1,20,000	1,20,000	1,20,000	6,05,000
Public Policy	4 yrs	60,000	5,000	65,000	60,000	60,000	60,000		
	4 yrs	75,000	5,000	80,000	75,000	75,000	75,000		3,05,000
IT EP	1 yr	1,00,000	5,000	1,05,000					1,05,000
LLAI				-	-	-			-





The Chairman and other members of the Committee placed on record the appreciation for the efforts of the Chanakya University team in bringing up all the relevant data and information to support the ratification of fee structure.

The meeting ended with a vote of thanks from the Vice Chancellor.

**(Chairman)**




**ADDENDUM for modification in Fee Structure**

In respect of the circulation of the minutes of 1<sup>st</sup> Fee Regulation Committee meeting held on June 14, 2023, the Committee noted and ratified the following corrections:

Academic Year 2022-23		
SCHOOL/COURSE	Fee Structure to be read as	As earlier submitted to Fee Regulation Committee for ratification
<b>School of Mathematics and Natural Sciences</b>		
BSc	75,000	60,000
MSc	75,000	70,000

Academic Year 2023-24		
SCHOOL/COURSE	Fee Structure to be read as	As earlier submitted to Fee Regulation Committee for ratification
<b>School of Arts, Humanities &amp; Social Sciences</b>		
MSW	70,000	60,000

  
(Chairman)






**ADDENDUM for modification In Fee Structure**

In respect of the circulation of the minutes of 1<sup>st</sup> Fee Regulation Committee meeting held on June 14, 2023, the Committee noted and ratified the following corrections:

Academic Year 2022-23		
SCHOOL/COURSE	Fee Structure to be read as	As earlier submitted to Fee Regulation Committee for ratification
<b>School of Mathematics and Natural Sciences</b>		
BSc	75,000	60,000
MSc	75,000	70,000

Academic Year 2023-24		
SCHOOL/COURSE	Fee Structure to be read as	As earlier submitted to Fee Regulation Committee for ratification
<b>School of Arts, Humanities &amp; Social Sciences</b>		
MSW	70,000	60,000

  
(Chairman)



**Minutes of the 2<sup>nd</sup> meeting of Fee Regulation Committee**

**Venue of the meeting: Chanakya University, Global Campus, Devenahalli, Bangalore**

**Date: November 20, 2023**

**Time: 11:30 AM**

**Members present: -**

Hon'ble Dr Justice N. Kumar Former Judge, High Court of Karnataka, Bangalore	Chairman
Shri Nagaraj Reddy, Member, Board of Governors, Secretary-CESS	Member
Shri Madan Gopal, IAS, Former Additional Chief Secretary, Government of Karnataka	Member
Prof M R Narayan, Professor, Fiscal Policy Institute	Member
Shri Vasantha Krishna K, Legal Counsel, MEMG I Pvt. Ltd	Member
CA S. Deenadayal, Chartered Accountant	Member
Shri Sujiban Ghosh, CFO, Chanakya University	Member Secretary

**Special Invitees present: -**

Prof Yashavantha Dongre, Vice Chancellor  
Dr Sushant Joshi, Registrar  
Shri Mohan Kumar Srinivasa, FO, Chanakya University  
Shri Mahesh Bhat, Chartered Accountant

**Leave of Absence:**

Leave of absence was granted to Shri Umashankar, Principal Secretary, Ministry of Higher Education, Government of Karnataka

Prof Yashavantha Dongre, Vice Chancellor, Chanakya University warmly welcomed the Chairman and Members and assured full cooperation and assistance to the committee to enable it to function effectively and introduced all to Dr. Justice N Kumar and Members and expressed his gratitude to the Chairman and members for accepting the invitation of the University.

**Confirmation of the Minutes of the 1<sup>st</sup> meeting of Fee Regulation Committee**

The minutes of the 1<sup>st</sup> meeting of the Fee Regulation Committee were approved by the Committee.







**Review of Action Taken on Decisions during 1<sup>st</sup> Meeting of the Fee Regulation Committee**

The Committee reviewed the actions taken for the decisions taken during the 1<sup>st</sup> meeting of the Fee Regulation Committee.

The Committee was apprised on the following programmes: -

For the initial academic year 2022-23, the university had the 4 years honours graduate and 2 years' post graduate programmes under the following 3 schools: -

- a) School of Commerce & Management
- b) School of Arts, Humanities & Social Sciences
- c) School of Mathematics and Natural Sciences

**Academic Year : 2023-24 and Future Plans:--**

- a) Flagship management programmes MBA and MCA have been launched from the academic year: 2023-24
- b) Flagship Law programmes including course on public policy have been launched from the academic year 2023-24 with graduate and post graduate programmes.
- c) Flagship engineering programmes will be launched from the academic year 2024-25
- d) Present student strength is around 510, which is estimated to touch almost 8,000 students in the academic year: 2032-33

Shri Sujiban Ghosh, member secretary, explained to the members the mandate of the Committee u/s 44(2) of The Chanakya University Act, 2021, details of which are as follows: -

1. The University is to prepare its tuition fee structure and send it for approval of the committee constituted for the purpose. The fee in respect of the admissions of engineering students made through Common Entrance Examination conducted by the State Government, shall be fixed by the State Government.
2. The Committee shall consider the fees structure of all the courses prepared by the University, if it is satisfied that the proposed fee is sufficient for generating resources for meeting the recurring expenditure of the University, savings required for further development of the University and not unreasonably excessive.
3. In term of section 44, Chanakya University appointed a Committee of Experts for approving the fee structure. The proposed Fee Structure for the year 2024-25 is placed for Committee's approval. ✓



4. The Committee welcomed Shri CA Deenadayal as a member of the university's Fee Regulation Committee.

Shri Sujiban Ghosh made a presentation on the methodology adopted for arriving at the Unit cost of Education & the various assumptions made therein. He explained that the cost has been arrived at after considering all relevant items of expenditure and the possible escalation in expenses in the future years. He mentioned that the cost has been worked out separately for various disciplines & the courses being offered. The projections of cost were provided year-wise for all the schools offering different courses. The presentation explained the methodology by which the Total Unit Cost per course has been arrived at which included the following.

1. Unit Cost of education for each course over a span of 8 years (Actual for the year 2022-23, Provisional for the year 2023-24 and projection for 2024-25 to 2034-35)
2. Assumptions made on the computation of unit cost.
3. Student strength and duration of different courses
4. Projected Capital Expenditure on various infrastructure projects that are being undertaken to upgrade the existing infrastructure as well as to create state of the art facilities which are funded through philanthropic contribution from donors.

**Discussion on the Computation:**

**SOURCES OF FUNDING: -**

- a) Net Operating Tuition Fees
- b) Philanthropic contribution from donors for university project
- c) Revenue from Chairs derived out of contributions.
- d) Hostel Income (Considered at net amount after deducting expenses)
- e) Interest Income on Investments.

**SOURCING OF DATA AND INFORMATION** (All data have been reported in Rs lakhs, wherever applicable, unless otherwise stated)

- a) The computation of average unit cost is based on the provisional financial for FY 2022-23 and estimation for projected financial for FY 2023-24 to FY 2029-30
- b) The cost of education is computed based on the year-wise projected student numbers and the projected costs.





- c) Operating expenses have been considered based on the activity of each school with increase of 5% to 10% based on the nature of expense for the years 2023-24 to 2029-30.
- d) Depreciation is calculated on written down value method as per Schedule VI of Companies Act, considering the fixed asset requirement for the entire course.

The operating costs are segregated under following broad heads: -

- Staff payment & benefits
- Academic expenses
- Fee Concession / Scholarship
- Research expenses
- Administrative & General expenses
- Admission & Outreach
- Branding costs
- Repairs & Maintenance
- Depreciation as per Companies Act

**COMPUTATION OF FACULTY NUMBERS AND COSTS:-**

Faculty salary costs were computed based on the following regulatory parameters: -

Composition of faculty:

Composition of faculty	As per norms	Actually followed
Professor	11%	24%
Associate Professor	21%	36%
Assistant Professor	67%	40%

In computation of faculty numbers, we have considered the following composition: -

Categories	Composition	Increment -YoY
Regular Faculty	50%	5%
Adjunct / Contratu	35%	5%
TA	15%	5%

**Salary costs of Faculty and other staff:-**

- a) Presently, Faculty student ratio is going towards 1:12 from 1:8 through efficient mobilisation of resources, efforts are being made to reach FSR at 1:15 through the following measures: -

- ✓ Reduction in the number of majors
- ✓ Enhance Cross List programmes at all levels.
- ✓ Decrease unique credits / major.



- b) Faculty includes Full time employees + Adjunct / Contractual + Teaching Assistants.  
c) Following table depicts CTC which is considered for computing salary costs of faculty with 5% increase on YoY basis. CTC was calculated based on 7<sup>th</sup> Pay Basic: -

Professor	Rs 1.75 lakhs to Rs 3 lakhs p.m.
Associate Professor	Rs 1.25 lakhs to Rs 1.75 lakhs p.m.
Assistant Professor	Rs 0.75 lakhs to Rs 1.25 lakhs p.m.

- d) The above-mentioned CTC was applied for all except for Engineering, details of which are explained in separate slides under the presentation for School of Engineering.  
e) Average CTC for Adjunct / Contractual faculty is considered at Rs 9,60,000/- p.a. with 5% escalation on YoY basis.  
f) Recruitment of Non-Teaching staff is considered from 2024-25 as this will be required mainly for School of Engineering.  
g) Number of positions for Management & other support staff are based on the expected strength as furnished for FY 2023-24 and availability of further input from concerned departments for additional staff requirement in this category.

**Other Assumptions on costs of education:**

- ✓ Academic expenses have been projected based on student numbers and the prevalent rates per student per year for each academic and pastoral activities with cost inflation of 5%, both for Non-Engineering and Engineering separately.
- ✓ Scholarship amount has been projected as 10% of academic receipts for 2024-25 and thereafter @ 5% on academic receipts.
- ✓ Cost of Library books and e-resources (for non-engineering) is computed as follows: -
  - a) 100 Titles per program and 500 volumes per program. We have 19 programs. Hence total 500\*19. This is AICTE Norm.
  - b) E-Resources with renewal of subscription for online databases, print journals, newspapers & magazines, AMCs for RFID, Institutional memberships, e.g., Delnet, IIMB etc.
- ✓ Admission & branding expenses have been considered based on multifarious marketing and branding activities, with cost inflation @ 5% on YoY basis.
- ✓ All the administrative costs and facility costs have been derived based on detailed calculation in alignment with Administration team. ✓





- ✓ Research expenses are based on 5% on the revenue level. On an average, it is Rs 2 to Rs 2.50 lakhs p.a. per faculty.
- ✓ HR costs projection and the projection relating to number of management & support staff were done based on input from concerned departments and subsequent discussion for cost optimisation.
- ✓ Interest on term loan has been considered @ 11% (Subject to negotiation for the lower rate) and repayment of term loan is for 12 years with moratorium period of 3 years.

**Basis of allocation of costs to different schools**

- a) Salary costs for faculty are based on number of students for each programme with regulatory parameters in faculty student ratio. For School of Engineering, non-teaching details are computed based on regulatory norms. For other administrative and support people, costs have been allocated to schools based on revenue generated by each school.
- b) Academic costs are allocated based on input received from different schools for FY 2023-24, and for the years 2024-25 onwards, this is computed based on student numbers for each school. There are some common costs which are allocated between schools based on revenue generation for each school.
- c) All other office & general expenses, research expenses, sports activities admission & branding costs, repairs & maintenance and depreciation are allocated based on revenue generation each school.
- d) For schools requiring laboratories, infrastructure and other major set up, the relevant costs and depreciation are separately allocated to these schools.

**Yearly Intake and student strength:**

- e) Actual student strength for the batch 2022-23 is presently 107 (This was 116 as on March 31, 2023). From the year 2023-24, student strength was estimated (PG admission will continue till Nov 30, 2023) at 510 based on admission pattern and keeping in mind the projected student strength assumed to be around 8000 students and more.
- f) Proposed Fee structure for the year 2024-25 is based on competitive fee structure of other universities. From the year 2024-25 onwards, increase is projected at an average 5% to 10% on YoY basis. Fee structure for all the courses is kept low to cater to those students with merit but having inadequate financial resources. Fee structure for existing students remains the same throughout the duration of the course. In addition, the university offers several scholarship schemes to take care of students getting admitted on merit-cum-means basis. ✓





- g) Reasonable and affordable hostel income is computed. Increase in hostel fees is assumed to be 5% on YoY basis. Increased hostel fee is applicable to all the students, new as well as the existing students.
- h) Comparative Fee Structure with universities in Bangalore and universities at national level is placed before the Committee and the Committee noted the same.

Depreciation is provided on Straight Line Method on the estimated useful life of the assets as estimated by the management. Following table shows the estimated useful life of the asset under each category:

Asset Category	Useful Life (in years)	Rate of Depreciation
Buildings	30	3.33%
Computers	3	33.33%
Equipments	5	20.00%
Lab Equipment	5	20.00%
Furniture	8	12.50%
Vehicles	8	12.50%
Library Books	1	100.00%
Utensils	1	100.00%
Electrical Fittings	10	10.00%

The Committee advised for submission of Cost of Education Certificate, duly certified by Chartered Accountant or a Firm of Chartered Accountants. The same is attached along with the minutes.

#### Capex Outlook

In view of the above launching of new programmes, substantial increase in student intake over the years and increased faculty and staff strength, establishment of adequate infrastructure will be of paramount importance. In this regard, construction of the university's global campus at Devanahalli is under way which is expected to be completed in 8 years' time. The construction will be carried out in 4 phases, e.g., Phase 1A, 1B, 1C and 1D covering the following: -

- a) Administration & Library Block
- b) 3 Academic Blocks
- c) Food Court
- d) Girls' hostel and Boys' hostel
- e) Faculty housing
- f) Guest house
- g) Sports institute





Following table depicts the details of Capex over 8 years: -

Capital Expenditure Plan (INR in Lakhs)											
Particulars	Area in sq.ft	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	Total
No of students			116	510	1,444	2,749	4,188	5,596	6,775	7,590	
A. Land costs		5,150									5,150
B. Construction Cost	Square Feet	1,452	14,068	41,034	9,606	7,500	17,682	31,828	17,682	3,536	1,14,388
Phase 1A	7,64,862	1,452	13,081	23,021							37,554
Phase 1B	8,20,000		937	18,013	9,606	7,500					36,106
Phase 1C	8,00,000						17,682	14,146	3,536		35,364
Phase 1D	8,00,000							17,682	14,146	3,536	35,364
	31,84,862										
C. Computers & Software			125	251	258	359	501	607	617	669	3,405
D Library books				50	95	95	95	95	95	95	620
E. Equipment & other assets			100	129	250	300	250	355	300	300	1,984
F. Research Equipment				100	100	100	100	50	50	50	550
Total		6,602	14,293	41,564	10,309	8,354	18,628	32,935	18,764	4,650	1,56,097

#### Observations and Recommendation of the Committee

- The upcoming courses offered by the University should be futuristic. Example: B Com LLB
- The University should have a dedicated Research budget and should not be linked to revenue. There should be dedicated funds for international programs.
- Faculty recruitment should be driven by teachers who have practical experience in the area in which they are teaching.
- It is suggested to record classroom sessions to assess the effectiveness of faculty.
- Impact on the University if the donors reduce their financial commitment.
- The University should begin planning for overseas student enrolment.
- It is suggested to have probation period of 2 years for faculty. The alignment of faculty mindset to the University vision must be tested thoroughly before a permanent employment is confirmed.



### Approval

The Committee, after due deliberations, approved the following fee structure for the year: 2024-25 as depicted below: -

Yearwise Schedule of Fees for 2024-25 Batch (Amount in Ru)									
SCHOOL/COURSE	Course Duration	First Year Course fee			2nd year course fee	3rd year course fee	4th year course fee	5th year course fee	Total Course fee
		Tuition fees	Registration	Total Fees					
<b>School of Arts, Humanities &amp; Social Sciences</b>									
MSW	4 yrs	75,000	5,000	80,000	75,000	75,000	75,000		3,05,000
BA In Civil Services	4 yrs	1,50,000	5,000	1,55,000	1,50,000	1,50,000	1,50,000		6,05,000
BA In English	4 yrs	95,000	5,000	1,00,000	95,000	95,000	95,000		3,85,000
MA	2 yrs	90,000	5,000	95,000	90,000				1,85,000
<b>School of Mathematics and Natural Sciences</b>									
BSc	4 yrs	95,000	5,000	1,00,000	95,000	95,000	95,000		3,85,000
BCA	4 yrs	1,40,000	5,000	1,45,000	1,40,000	1,40,000	1,40,000		5,65,000
MSc_Data Science	2 yrs	1,30,000	5,000	1,35,000	1,30,000				2,65,000
MSc_Psychology	2 yrs	1,10,000	5,000	1,15,000	1,10,000				2,25,000
MCA	2 yrs	1,75,000	5,000	1,80,000	1,75,000				3,55,000
<b>School of Commerce &amp; Management</b>									
BBA -Regular	4 yrs	1,50,000	5,000	1,55,000	1,50,000	1,50,000	1,50,000		6,05,000
M.Com	2 yrs	95,000	5,000	1,00,000	95,000				1,95,000
B.Com	4 yrs	1,00,000	5,000	1,05,000	1,00,000	1,00,000	1,00,000		4,05,000
MBA	2 yrs	3,00,000	5,000	3,05,000	3,00,000				6,05,000
<b>School of Public Policy &amp; Legal Studies</b>									
BA LLB	5 yrs	1,25,000	5,000	1,30,000	1,25,000	1,25,000	1,25,000	1,25,000	6,30,000
BBA LLB	5 yrs	1,40,000	5,000	1,45,000	1,40,000	1,40,000	1,40,000	1,40,000	7,05,000
LLM	1 yr	1,00,000	5,000	1,05,000					1,05,000
<b>School of Engineering</b>									
Engg - AI - Mgmt	4 years	3,00,000	5,000	3,05,000	3,00,000	3,00,000	3,00,000		12,05,000
Engg - AI - Comed-K	4 years	2,50,000	5,000	2,55,000	2,50,000	2,50,000	2,50,000		10,05,000
Engg - CS - Mgmt	4 years	3,00,000	5,000	3,05,000	3,00,000	3,00,000	3,00,000		12,05,000
Engg - CS - Comed-K	4 years	2,50,000	5,000	2,55,000	2,50,000	2,50,000	2,50,000		10,05,000
Engg - E & C - Mgmt	4 years	2,50,000	5,000	2,55,000	2,50,000	2,50,000	2,50,000		10,05,000
Engg - E & C - Comed-K	4 years	2,25,000	5,000	2,30,000	2,25,000	2,25,000	2,25,000		9,05,000
Electrical and computer science engineering-Mgmt	4 years	2,50,000	5,000	2,55,000	2,50,000	2,50,000	2,50,000		10,05,000
Electrical and computer science engineering-Comed-K	4 years	2,25,000	5,000	2,30,000	2,25,000	2,25,000	2,25,000		9,05,000
Engg - Civil - Mgmt	4 years	2,00,000	5,000	2,05,000	2,00,000	2,00,000	2,00,000		8,05,000
Engg - Civil Comed-K	4 years	2,00,000	5,000	2,05,000	2,00,000	2,00,000	2,00,000		8,05,000
Engg - Mechanical / Aerospace - Mgmt	4 years	2,00,000	5,000	2,05,000	2,00,000	2,00,000	2,00,000		8,05,000
Engg - Mechanical / Aerospace - Comed-K	4 years	2,00,000	5,000	2,05,000	2,00,000	2,00,000	2,00,000		8,05,000

The Chairman and other members of the Committee placed on record the appreciation for the efforts of the Chanakya University team in bringing up all the relevant data and information to support the approval of fee structure.

The meeting ended with a vote of thanks from the Vice Chancellor.

*[Signature]*  
(Chairman)







Annexure-6

Board of Governors Meeting			
Sl No	Details	Date	Venue
3	3rd BOG Meeting	28.03.2023	3one4 capital partners
4	4th BOG Meeting	13.09.2023	Global campus
5	5th BOG	9.02.2024	Global campus

Board of Management Meeting				
14	14 <sup>th</sup> BOM	27.09.2023	12:00 PM	Chanakya University, Brigade Campus
15	15 <sup>th</sup> BOM	19.10.2023	12:00 PM	Chanakya University Global Campus
16	16 <sup>th</sup> BOM	27.11.2023	12:00 PM	Chanakya University Global Campus
17	17 <sup>th</sup> BOM	02.01.2024	12:00 PM	Chanakya University Global Campus
18	18 <sup>th</sup> BOM	08.02.2024	2:00 PM	Chanakya University Global Campus
19	19 <sup>th</sup> BOM	28.03.2024	-	Chanakya University Global Campus
20	20 <sup>th</sup> BOM	30.04.2024	-	Chanakya University Global Campus
21	21 <sup>st</sup> BOM	31.05.2024	3:30 PM	Online
22	22 <sup>nd</sup> BOM	06.07.2024	-	Offline

Academic Council			
Sl No	Details	Date	Venue
3	3rd Academic Council Meeting	4.10.2023	Global Campus



4	4th Academic Council Meeting	10.01.2023	Online Mode
---	------------------------------	------------	-------------

Fee Regulation Committee meetings			
SL.No	Details	Date	Venue
01	1 <sup>st</sup> FRC	14.06.2023	Jayanagar Bangalore
02	2 <sup>nd</sup> FRC	20.11.2023	Global Campus







**CHANAKYA**  
UNIVERSITY

Annexure-7





CHANAKYA  
UNIVERSITY

# ASCENT



Celebrating the  
Inauguration of our  
Cutting-edge  
Bioscience Lab

## Advancing Research and Innovation



Launch of  
Centre for Sustainability

## A Step towards Sustainable Future



Vol.2 • Issue 1 • Apr-Jun, 2024





Chief Patron  
**Prof. M.K. Sridhar**  
Chancellor

Patrons  
**Sri M. P. Kumar**  
Pro-Chancellor  
**Prof. Yashavantha Dongre**  
Vice-Chancellor  
**Sri Nagaraj Reddy**  
Chief Operating Officer

Chief Editor  
**Dr. Sandeep Nair**  
Director, Communications

Editorial Committee  
**Dr. Vinayachandra Banavathy**  
Director, Centre for Indian Knowledge Systems

**Dr. A.P. Ashwin Kumar**  
Dean, Academic Affairs

**Dr. Rajesh Aruchamy**  
Associate Professor,  
School of Arts, Humanities, and Social Sciences

**Smt. Sai Swaroopa Iyer**  
Assistant Professor,  
School of Commerce and Management

**Ms. Ritu Varma**  
Senior Manager, Communications

**Sri Shivaprasad K Achar**  
Creative Lead

## From the Vice-Chancellor's Desk

Greetings

It is with great pride that we present the latest issue of ASCENT. The quarter began on a promising note, and we are progressing towards an impactful year ahead. Our research initiatives received a significant boost with the inauguration of the School of Biosciences by Dr. Kiran Mazumdar-Shaw. Under the leadership of Prof. Subramanyam, the school has already embarked on a research project and introduced a Post Graduate Diploma in Bioinformatics and Synthetic Biology. Additionally, the Biosciences Lab was launched, further enhancing our research capabilities.

Chanakya University's commitment to sustainability was underscored with the launch of the Chanakya Centre for Sustainability, marking a significant step towards our environmental goals. In celebration of World Environment Day, we organised a plantation drive that saw enthusiastic participation from students and faculty, contributing to a greener campus.

The spring months of April and May were vibrant with a wide range of co-curricular activities. Friendly intra-mural sports events engaged students, faculty, and administrative staff, fostering camaraderie and strengthening bonds within the university community. One of the highlights was the student event, Utkarsa, which showcased remarkable talent and creativity.

The latter part of the academic year was marked by various club activities that highlighted the diverse talents and interests of our students. The quarter concluded with a remarkable event, the Round Table Conference, hosted by the International Relations Chair, which brought together experts and scholars for insightful discussions.

We are excited to welcome a new batch of students across all courses and to meet our existing students return after their vacation. Best wishes to everyone for a successful and fulfilling academic year 2024-2025.

Warm regards,



**Dr. Ashok H.S.**  
Vice-Chancellor (BC)



## A Glimpse into the Bioscience Lab

The Biosciences Lab at Chanakya University, supported by Mazumdar-Shaw Philanthropy, is well-equipped with the infrastructure to conduct cutting-edge research in genomics, computational biology, disease biology, and bioengineering.



## Inside



Unveiling the School of Biosciences  
A Beacon of Innovation  
Pg. 06 - 07

Launch of the  
Chanakya Centre for  
Sustainability  
Pg. 08 - 09



Empowering Tomorrow's  
Legal Minds through  
Moot Court and ADR Training  
Pg. 11



Utkarsha - 24  
Pg. 14 - 15

03 Navigating the Nexus of  
AI and Quantum Computing  
Pg. 10

05 Research Exchange Forum (REF)  
Pg. 12

06 The Collaborative Journey  
of Learning with  
Rebels Football Club  
Pg. 13

Naval Unit of NCC paves  
the way for Student Excellence  
Pg. 16

09 Exploring Innovative Teaching  
Pg. 16



Leading the Way in Sustainability  
through Plantation Drive  
Pg. 17



Nurturing  
India's Youth for  
Holistic  
Development  
Pg. 18 - 19

12 Creating Awareness through  
Colorful Celebrations  
Pg. 20

13 BSF in Campus  
Pg. 21

14 Organisational Vision,  
Values, and Culture  
Pg. 21

15 Politics and Power:  
Delineating the Relationship  
through Case Study  
Pg. 22

16 Honouring UPSC Achievers  
Pg. 22

17 Achievement 18 Yoga Day  
Pg. 23 Pg. 24

19 The Subhas Chandra Bose  
Chair on International Relations  
Pg. 25

20 Understanding the Chanakya  
Fellowship in Social Sciences  
Pg. 26 - 27

21 Club Activities  
Pg. 28

22 Dignitaries at Campus  
Pg. 29

23 Campus Capture 24 Media  
Pg. 30 - 31 Pg. 32 - 35





## In-Focus

# Unveiling the School of Biosciences A Beacon of Innovation



Dr. Kiran Mazumdar-Shaw - Chairperson, Biocon, Sri M P Kumar - Pro-Chancellor, Prof. M K Shohar - Chancellor, Dr. Subramanya - Dean, School of Biosciences, Prof. H S Ashok - Vice-Chancellor (M)



The inauguration of the School of Biosciences at Chanakya University by Dr. Kiran Mazumdar-Shaw signifies a landmark achievement in higher education, particularly in advancing biological sciences. This event not only marks the establishment of a new academic entity but also heralds an era of cutting-edge research and innovation.

Positioned to meet the growing global demand in Bioscience and Biotechnology, the School of Biosciences aims to address critical challenges in healthcare, agriculture, and environmental sustainability by offering forward-thinking programs that integrate theoretical knowledge with practical applications. The school prepares students for diverse career paths in both industry and academia. The curriculum is meticulously crafted to align with industry needs and emerging trends, ensuring students gain relevant and up-to-date expertise.

A cornerstone of the school's offerings is its inaugural one-year PG Diploma program in Bioinformatics and Synthetic Biology.

The dynamic curriculum combines traditional lectures with hands-on laboratory work, internships, and industry projects. Students will delve into molecular biology, bioinformatics, AI/ML applications, genetic engineering, and synthetic biology, aiming to produce impactful outcomes that contribute to scientific advancement and societal well-being.

The school leverages advanced teaching methodologies, including digital tools, interactive simulations, and collaborative platforms, to enhance learning outcomes and equip students with practical skills essential for the biosciences industry.

Led by expert faculty with extensive international exposure, the School of Biosciences spearheads research in critical areas such as Bioinformatics,

Genomics, Disease Biology, and Bioengineering. Ongoing research initiatives tackle pressing issues like antimicrobial resistance, cancer therapeutics, AI in biology, and metabolic disorders, with collaborations spanning hospitals, academic institutions, and industry partners.

Furthermore, the school is committed to large-scale collaborative research programs that integrate traditional medical knowledge with modern biological tools, aiming to develop innovative solutions in public and preventive health.

A pivotal aspect of the School of Biosciences is funded by Mazumdar-Shaw Foundation by Dr. Kiran Mazumdar-Shaw, founder of Biocon and a luminary in the biotech industry. Her guidance is poised to elevate the

school's reputation and attract national and international collaborations, further enhancing its impact on the scientific community. Her involvement brings unparalleled knowledge, experience, and credibility to the institution, aligning perfectly with the school's mission to foster innovation and excellence in biosciences education.

In conclusion, the inauguration of the School of Biosciences at Chanakya University marks a transformative milestone in biosciences education and research. With a steadfast commitment to meeting the demand for skilled bioscience professionals and driven by innovative research initiatives and teaching methodologies, the school is poised to make significant contributions to the field and shape the future of biosciences globally.

We are fostering an environment that nurtures creativity, critical thinking, and cross-disciplinary collaboration. The establishment of the Chanakya School of Biosciences represents a bold step forward in our collective pursuit of leveraging education and research to address pressing global challenges.

Dr. Kiran Mazumdar-Shaw  
Chairperson - Biocon Limited





## In-Focus

# Launch of the Chanakya Centre for Sustainability

## Focus Areas of the Centre



Sustainable Agriculture and Agricultural Materials



Urban Water Management with focus on Bengaluru



Soil Conservation for Ecological Balance



Behavioral Sustainability rooted in Indian Knowledge Systems

Chanakya Centre for Sustainability



Let us collectively demonstrate Bengaluru's capacity, akin to its prowess as an economic powerhouse, to also emerge as a model of sustainability. Our aim is to establish Bengaluru as a beacon of economic dynamism and environmental stewardship simultaneously.



Sri Prashanth Prakash  
Founding Partner, Accel

The Chanakya Centre for Sustainability (CoS) marked its official launch in the presence of esteemed benefactors Sri Prashanth Prakash, Founding Partner, Accel and Nishin Kamath, Co-founder, Zerodha, dignitaries, Guest of Honor, Prof. Subbena Ayyappa, Chairman Advisory Committee, CoS and Chief Guest, Sri Hari Marar, MD Bangalore International Airport Limited at Bangalore International Centre, and leadership of the university.

The event commenced with an introductory note highlighting the center's mission and action plan and featured insightful speeches from guests about the prospects of sustainable practices. Formal discussions were followed by a Fireside Chat with Sri Raghavendran, Former President, Reliance Industries, and Dr. P. G. Dawar, ISRO Chair Professor, NIAS.

moderated by Dr. Chetan, focusing on in-depth sustainability conversations.

The CoS is not merely an academic institution; it is a catalyst for change, a crucible where interdisciplinary research converges with actionable strategies aimed at nurturing sustainable practices. Supported by visionary philanthropists such as Sri Prashanth Prakash and the Kamath brothers, the Centre benefits from strategic insights and resources that amplify its impact manifold. Their commitment to sustainability echoes through initiatives that not only envision but actively realize a future where ecological balance and human prosperity converge harmoniously.

At Chanakya University, sustainability isn't just a subject; it's a way of life. Beyond theory, our campus stands as a testament to our principles: with over 30% green cover enhancing biodiversity and serving as a carbon sink, and

innovative waste management systems diverting 95% of inorganic waste from landfills, we lead by example. Our commitment to sustainable energy practices, with solar PV systems meeting over 60% of our energy demand, underscores our dedication to responsible resource utilization. Our journey is not just about mitigating environmental impact but about redefining our relationship with nature, embodying the timeless values of dharma and interconnectedness.

Together, let us embark on this journey toward a sustainable future, where the echoes of our ancestors' wisdom resonate with the promise of tomorrow. Through collaboration, innovation, and unwavering commitment, Chanakya University's Centre for Sustainability invites you to join us in shaping a world where humanity thrives in harmony with nature.



The Chanakya Center for Sustainability plays a crucial role in advancing education and awareness among the younger generation. Under this initiative, Chanakya University integrates science and humanities to introduce practical, actionable solutions that drive grassroots-level change.

Sri Hari K Marar  
Managing Director & CEO, DBAL





## Navigating the Nexus of AI and Quantum Computing

**Prof. Nikolai Wenzel**  
L.V. Hackley Chair for the Study of Capitalism and Free Enterprise  
Distinguished Professor of Economics,  
Fayetteville State University.



Prof. Wenzel's vision for the future is one where AI and quantum computing stand poised to revolutionize productivity and wealth generation on unprecedented scales. However, amid this optimism lies a stark acknowledgment of the risks concerning job obsolescence and the potential for concentrated ownership of technological resources. To contextualize the contemporary debates, Prof. Wenzel draws upon historical economic discourse, particularly the age-old discussions of central planning versus market economies. Referencing economists like Ludwig von Mises, he underscores the inefficiencies perceived in centrally planned systems lacking private property and competitive dynamics. Moreover, he critiques the optimistic projections of economists such as Oscar Lange and ABA Lerner, who believed future computing capabilities could feasibly manage the complex equations of economic planning.

A pivotal aspect of Prof. Wenzel's discourse revolves around AI's inherent limitations in decision-making. While AI excels in processing vast datasets with remarkable speed, it remains reliant on human-defined parameters and is unable to make subjective evaluations. Wenzel stresses the crucial necessity of human oversight and input in harnessing AI's potential as a tool for societal benefit. Privacy and autonomy emerge as critical concerns in his analysis. He highlights instances where personalized algorithms intrude upon personal privacy, emphasizing the imperative to uphold human agency and preserve voluntary choices in the face of pervasive AI technologies. He advocates for robust regulatory frameworks that safeguard privacy rights and ensure consumer autonomy without stifling technological innovation. Central to Prof. Wenzel's thesis is the irreplaceable role of entrepreneurial innovation in driving economic progress. While AI can augment decision-making processes and

identify opportunities, he argues fervently that the unbridled path of technological success and the creative destruction inherent in market dynamics are fundamentally driven by human ingenuity and entrepreneurial spirit.

In conclusion, Prof. Wenzel's address at Chanakya University serves as a timely reminder of the transformative power and multifaceted challenges posed by AI and quantum computing. As we navigate this evolving landscape, his insights compel us to tread cautiously, ensuring that technological advancements are harnessed responsibly to benefit society at large while preserving the essence of human creativity and autonomy. It is through informed discourse and proactive measures that we can chart a course towards a future where innovation thrives in harmony with ethical considerations and societal well-being.

## Empowering Tomorrow's Legal Minds through Moot Court and ADR Training



School of Legal Studies at Chanakya University hosted a workshop on Moot Court and Alternative Dispute Resolution (ADR) Competitions, orchestrated by Mr. Akash, a seasoned legal professional. This workshop demystified the intricacies of these competitions and served as a beacon for aspiring legal minds, equipping them with essential skills and knowledge crucial for success in the legal arena.

Mr. Akash commenced by unraveling the art of mooting, delving into critical components such as pre-memorial preparation, memorial drafting, and the art of oral arguments. His

comprehensive insights provided students with a deep understanding of each stage's nuances, laying a solid foundation for mastering these essential skills.

Beyond theoretical instruction, Mr. Akash passionately advocated for the profound benefits of participating in moot court and ADR competitions. He elucidated how these experiences transcended mere academic exercises, enhancing students' legal acumen, fostering confidence, and sharpening their ability to think critically and argue persuasively. Through engaging discussions, students grasped the transformative power of these

competitions in honing their professional skills and preparing them for real-world legal challenges.

In conclusion, the workshop on Moot and ADR Competitions at Chanakya University stands as a testament to the transformative power of experiential learning in legal education. As students continue their journey toward becoming proficient advocates of justice, the foundational skills and insights gained from this workshop will undoubtedly serve as guiding lights, empowering them to navigate complexities with confidence and competence in their future legal endeavors.





# Research Exchange Forum (REF)

The Faculty Research Forum (REF) is a fortnightly talk series designed to highlight the scholarship of the academic community of Chanakya University. The idea is to provide a fertile ground for collaborative relationships to flourish from both within and across academic disciplines. Through this, the forum envisions contributing to the spirit of research and inquiry that defines what it means to be an institution of higher education. REF aims to provide a venue for the exchange of knowledge and learning.



REF is an inclusive space and welcomes one and all to share their learnings from workshops, conferences/seminars, fieldwork, and rational work-in-progress. Presentations will be drawn from across the campus community of faculty, students, research scholars, assistants, and associates. By encouraging conversations across all disciplines among new faculty, experienced faculty, and emerging scholars, REF intends to nurture the spirit of collegiality, and thereby cultivate new collaborations across divisions and specialties. In the long term, this will lead to developing an interdisciplinary peer network on campus and help to

cultivate an environment where innovation flourishes. The inaugural session kicked off with a thought-provoking talk by Prof. Vignananda diving deep into the mysteries of why India's rich legacy in Mathematics and Astronomy often goes unrecognized. His insights sparked a wave of contemplation among attendees, setting a dynamic tone for the day. Following up, during the second session, Ms. Anuska Vrupannavar from the School of Law, Governance, and Public Policy shared with the audience her reflections from a riveting 14-day Refresher Course on Law and Human Rights. Her journey included uncovering

new research avenues and sources for publications, inspiring all with her passion for scholarly exploration. Dr. Saurav Sarmah from the School of Arts, Humanities and Social Sciences took center stage during the third session, unraveling China's adept use of soft and smart power in contemporary foreign policy—a captivating glimpse into global strategies shaping our world. Dr. Bhavani M.R., Associate Professor at the School of Commerce and Management, then captivated listeners in the fourth session with insights gathered from Harvard Business School's case-based teaching workshop, offering innovative approaches to pedagogy that are reshaping educational paradigms. The grand finale of the semester was led by Dr. Setlur Bharathi, whose pioneering work in advanced geospatial technologies for monitoring Bengaluru's urban growth left everyone spellbound. His visionary use of simulation techniques promises groundbreaking solutions for tomorrow's challenges. As the REF gains momentum, faculty members eagerly anticipate upcoming sessions, underscoring their enthusiastic embrace of this trailblazing initiative. Join us on this exhilarating journey of knowledge and discovery.



## The Collaborative Journey of Learning with Rebels Football Club

We at Chanakya University have embarked on a pioneering collaboration blending academic excellence with Physical Education and Sports Sciences with the Rebels Football Club (RFC). This partnership signifies cooperation between an educational institution and a football academy, symbolizing a commitment to nurturing multifaceted talent. This collaboration paves the way for specialized training programs crafted by RFC's seasoned coaches. These programs are designed to enhance technical skills and to inculcate critical values such as teamwork, perseverance, and leadership among the students. The integration of these training

sessions into the university's academic schedule underscores a commitment to balanced growth, ensuring that student-athletes thrive academically while pursuing their sporting ambitions. Moreover, RFC's top-tier facilities, including world-class football grounds, swimming pools, and fitness centers, will serve as incubators for physical development and athletic performance enhancement. The collaboration also promises to identify and support promising young footballers through scholarships and talent-scouting initiatives. By investing in the potential of these athletes, the partnership aims to catalyze a new era of sporting achievement, to produce future stars capable of competing on

national and international stages. Additionally, practical training, workshops, and seminars are conducted by RFC's distinguished technical director and other experts to cover topics such as sports psychology, nutrition, and career planning. These sessions equip students with invaluable insights crucial for their holistic development and future career paths in sports. This partnership aims to produce well-rounded individuals capable of excelling in academics and sports to pursue their passion. As we embark on this journey together, we anticipate countless success stories and milestones that will redefine the landscape of sports education in India.







# Utkarsha-24

## Intra University Youth Fest

An initiative by our students to nurture and provide platform for ideas and talents.



24th - 25th May 2024

University







## Naval Unit of NCC paves the way for Student Excellence

**M**oving towards educational excellence, our university has launched a Naval National Cadet Corps (NCC) unit, highlighting our commitment to holistic education and national service.

Affiliated with the Karnataka Naval NCC Battalion, the Naval NCC unit at Chanakya University ensures that students receive training aligned with the standards of the Indian Navy. Guided by navy officers, this affiliation offers direct exposure to naval operations and protocols, promoting a healthy bond between the unit and the Indian Navy.

The initiative aims to instil unity and discipline among students, crucial for their personal and professional growth. It also focuses on cultivating leadership qualities and empowering students to lead effectively. Moreover, the program opens doors for students to explore careers in defense forces and paramilitary organizations, providing invaluable training and career opportunities.

The inauguration of Chanakya University's Naval NCC unit marks a significant milestone, promising a transformative impact on student development and prospects.



The chosen destination was Toyota Technical Training Institute, which is renowned for its pioneering approach to skill-based teaching.

Here, education isn't confined to textbooks alone but extends to practical applications and holistic development. The curriculum is ingeniously divided into three pillars: Knowledge (Theory), Skill (Practical), and Body and Mind (Attitude and behaviour building).

Amidst the ever-evolving landscape of Indian higher education, Chanakya University is at the forefront of embracing new paradigms to enhance learning quality. Recognizing the importance of skill-based education in preparing students for a dynamic market, faculty members from various disciplines recently embarked on a transformative journey.

The visit aimed to unravel the institute's secrets to success, equipping Chanakya University with innovative pedagogies that promise to reshape the educational experience.

As Indian higher education strides forward, institutions like Chanakya University are paving the way for a brighter, more skill-equipped future.

## Leading the Way in Sustainability through Plantation Drive

**C**ontinuing the support towards environmental sustainability with a plantation drive which was led by the university's NCC and NSS wings as part of the 'Chanakya to Community' initiative, the event drew over 500 participants, including NCC cadets, faculty, and staff. They united to green the campus by planting more than 600 saplings across various areas, enhancing the natural landscape.

The drive surpassed mere planting, culminating in a pledge ceremony where participants committed to weekly visits to ensure the saplings' growth—a testament to the university's commitment to environmental stewardship. Each sapling not only beautifies the campus but also signifies a tangible step in reducing the ecological footprint. By nurturing these saplings, Chanakya University fosters a culture of sustainability and community involvement.

This initiative highlights Chanakya University's dedication to sustainability, showcasing its role as a leader in fostering a greener environment. Each sapling symbolizes collective efforts towards a resilient future, setting an inspiring example for campuses nationwide. Together, through initiatives like these, we can build a sustainable legacy for generations to come.





## Nurturing India's Youth for Holistic Development

India is a young country, 65% of the Indian population belongs to youngsters (aged between 16 to 24). As a young country, our approach toward the nation's development should be rooted in our values and belief systems. To have a holistic approach towards our nation building we at Chanakya University introduced a program named iLEAD, designed to inculcate our heritage and knowledge system in the pursuit of nation-building.

iLEAD is a one-week, residential summer camp designed to inculcate values, and ethos, and prepare students to be transformative leaders for the future. This program allows students to see the world through different aspects. Students from different states joined us for this program at our Global Campus.



**iLEAD**  
Be Inspired Learn Enjoy Aspire Discover  
**@Chanakya**  
Residential Summer Boot Camp





## General Elections Creating Awareness through Colorful Celebrations



India, renowned as the land of democracy, demonstrates that the democratic responsibility of every individual transcends the corridors of power and reaches the hearts of its people. On election day, individuals from diverse castes, creeds, backgrounds, and cultures unite to reassert their identities, communities, and cultures on a larger scale. This inclusiveness symbolizes collective responsibility and active participation in the democratic process.

By leading the Voting Awareness Rally organized by the District Administration of Devanahalli, Bengaluru, the National Cadet Corps (NCC) from Chanakya University demonstrated their commitment to civic duty and social activism. The event aimed to highlight the importance of voting in the world's largest democracy. The artistic way of communicating with the people of Devanahalli through Rangoli accurately conveyed the depth of voluntary participation in the democratic process.

by Paurakarmikas and Asha workers. Through an array of Rangoli, delineated the process of election from Nomination to seat allotment in the parliamentary setup. NCC cadets along with officers from the District Election Office teamed up for a rally in Devanahalli, where more than 500+ volunteers participated. The rally aimed to reinforce the commitment of participants toward promoting civic engagement through banners and placards.

### Interaction

## BSF in Campus

Chanakya University's NCC unit organized an event on the campus to facilitate interaction between Border Security Force (BSF) and students. This event was attended by distinguished guests from the BSF.

The event commenced with NCC cadets warmly welcoming BSF personnel. Sri Easen PV, Inspector General (IG) of



Police Modernization and Management System (PMVMS) at Central Economic Development Corporation (CEDCO), BSF Bangalore, and Sri Hemant Kumar Jha, Deputy Inspector General (DIG) of BSF Bangalore, served as Guests of Honor. They delivered insightful speeches on 'India's Security Environment' and 'Emerging Technology and Border

Management' respectively, emphasizing the nation's security evolution and the role of Artificial Intelligence.

This interaction aimed to strengthen the bond between the university community and the guardians of our borders, fostering a deeper sense of patriotism and civic responsibility among all participants.

### Workshop

## Organisational Vision, Values, and Culture



A transformative workshop titled 'Vision, Values & Culture' was hosted by the School of Ancient Wisdom. The event was led by Dr. Sanazep Krishnan and Mr. Nitin Gumber to enhance collaboration and communication among university staff.

With 20 participants engaged in SWOT analysis and group discussions, the workshop focused on aligning the university's vision, mission, and values. This fostered a shared ethos among attendees, reinforcing Chanakya University's commitment to excellence.

The workshop's success highlights the university's dedication to continual improvement, scheduling it to recur every three months. By promoting organisational unity and values, Chanakya University aims to make significant strides in academic distinction and societal influence, setting a new standard for cohesive institutional culture.





## Special Lecture

# Politics and Power: Delineating the Relationship through Case Study

In a society where politics permeates public discourse, Chanakya University has recognized the need for a nuanced understanding among students. Addressing this imperative, a guest lecture was orchestrated on "Politics and Power". The lecture featured Professor J.S. Sadananda, whose expertise illuminated the complexities of the subject. Attended by a diverse audience, including esteemed faculty and students, the session fostered dialogue and critical inquiry. Through engaging

discourse and interactive exchanges, participants gained invaluable insights into the intricacies of political dynamics.

Professor Sadananda's expertise and articulation explored the subject matter, offering fresh perspectives and insights. His engaging presentation style captivated the audience, encouraging them to think critically about politics. Through relatable examples and clear explanations, he expanded our understanding of the subject, prompting us to reconsider conventional perspectives.

The interactive question-answer session added depth to the discourse, as students actively participated, posing thoughtful inquiries and engaging in stimulating discussions. This collaborative exchange of ideas enriched the learning experience, nurturing a deeper appreciation for the complexities of politics. Professor Sadananda's lecture was a valuable contribution to our intellectual growth, demonstrating the importance of academic discourse and encouraging continued exploration in the field of politics.

## Celebrations

# Honouring UPSC Achievers



The felicitation program was held to recognise and celebrate the achievements of candidates who have successfully cleared the UPSC Civil Service Examination 2023. This event highlighted the effective collaboration between Chanakya University and Sankalp IAS Delhi, encouraging future aspirants and enhancing our academic reputation. The event honoured their hard work and dedication and inspired other students, showcasing the success achievable through perseverance and the support provided by Sankalp IAS Delhi's programs. Additionally, this celebration serves as a testament to the robust mentoring and rigorous training that have empowered these achievers to excel, fostering a culture of excellence and ambition within our community.

## Achievement

**P**ublish That Book - A Draft to Book Journey for Aspiring Authors" is the second installment in Smt. Saswaroopa Iyer's Authorpreneur Library Collection, following "Write That Book". This guide illuminates the labyrinth of publishing, covering both traditional and self-publishing processes.

The booklet starts with essential editing stages like developmental editing, copyediting, and proofreading. It then discusses the nuanced decision between traditional and self-publishing, offering detailed analyses of their respective benefits and drawbacks. Aspiring authors learn about traditional publishing, including finding literary agents and crafting book proposals, as well as self-publishing essentials like formatting, cover design, and platform choices.

"Publish That Book" aims to demystify publishing, empowering authors to make informed decisions and manage their literary journeys effectively. It's a concise, actionable guide recommended by bestselling author Deepak Rao for both aspiring and experienced writers.

Before founding The Authorpreneur Library, Smt. Saswaroopa Iyer self-published five novels on ancient Indian feminine themes, later gaining recognition with Bloomsbury Publications. She continues to write, currently developing a collection of novels on Puranic heroines for Rupa Publications.



**O**riginating from Coorg, Karnataka, her academic journey commenced in Madikeri with a fervent interest in Economics. Despite societal biases against the Arts stream, she excelled in Economics, drawing inspiration from notable figures such as Smt. Geetma Gopinath. Overcoming the challenges of limited resources at her college, she achieved the top rank in her master's program, fueled by unwavering familial support and the guiding principles of Swami Vivekananda.

Her accomplishments include prestigious accolades such as the Girishtam Gold Medal and multiple cash prizes: the Smt. Radhika Gopal Rao Prize, Karkal cash prize, Lopa Prabhu



Alphonsa Prize in Economics, and the P.V.S. Memorial cash prize. Her narrative serves as a poignant testament to the idea that success transcends modest

beginnings and inadequate infrastructure. This journey signifies just the beginning of her aspirations, with many more milestones ahead.







## Celebrations

# Harmonising Body and Mind World Yoga Day

Chanakya University celebrated World Yoga Day on June 21st at its Global Campus, reinforcing the significance of yoga in Indian Knowledge Systems. The word yoga is derived from the Sanskrit 'yuj' meaning 'union'. Yoga embodies a disciplined approach to aligning body and mind. The regular practice of yoga heightened awareness (smriti), cognitive ability (buddhi), emotional equilibrium (santosh), and physical dynamism (Shakti).

It was led by Dr. Vinayachandran Banavathy and Dr. Ramakrishna Pejattaya, and featured a series of asanas with brief explanations of their therapeutic benefits. Students and staff actively participated in the celebration. This event symbolises a collective embrace of tradition and physical-emotional well-being.



## Soft Launch

# The Subhas Chandra Bose Chair on International Relations

The School of Law, Governance, and Public Policy proudly initiated the soft launch of the Subhas Chandra Bose Chair on International Relations on June 29th. This pioneering initiative is poised to redefine the discourse surrounding the dynamic complexities of 21st-century international relations.

Firmly rooted in the landscape of Indian strategic culture, the Chair's mandate is to invigorate India's rising trajectory in global affairs through the infusion of innovative ideas and acute analysis. A roundtable discussion was organized on the same day to celebrate this significant milestone. This discussion brought together esteemed scholars in the field of international relations, creating a vibrant blend of opinions and insights.

During the roundtable, participants delved into methodologies for studying international relations theory and explored key areas of focus for India in the coming decades. Sri P.S. Raghavan, distinguished former Ambassador and Chairperson of the SCB Chair on International Relations, highlighted the criticality of adopting an India-centric framework to comprehend both 'How India Perceives the World' and 'How the World Perceives India'.

His profound insights stimulated vigorous dialogue, emphasizing the pivotal role of this newly established chair in shaping a comprehensive and nuanced perspective on India's global positioning.





## In Conversation

# Understanding the Chanakya Fellowship in Social Sciences

Dr. Chetan Singal, Dean of School of Law, Governance, and Public Policy, highlights the achievement of 100% internship placement for the inaugural cohort of the Chanakya Fellowship in Social Sciences.



**What is the CFSS (Chanakya Fellowship in Social Sciences) program and how does it differ from other PGDM programs?**

The Chanakya Fellowship in Social Sciences (CFSS) is a distinctive one-year residential program focusing on four core domains: public policy, politics, economics, and international relations. Unlike traditional PG diploma programs, CFSS integrates specialized domains with cross-cutting subjects such as research methodology, academic writing, and creative writing. It also includes a capstone project aligned with internships, enhancing practical application. This structure sets CFSS apart by providing a comprehensive and immersive learning experience that prepares participants for careers in social sciences with a unique blend of theoretical knowledge and practical skills.

**How does the Chanakya Fellowship program in social sciences align its curriculum with industry demands to achieve a higher placement rate?**

The Chanakya Fellowship program integrates academics with practitioners, offering specialized boot camps in current thematic areas crucial for employability in NGOs, think tanks, and other sectors. Courses include sector-

specific employability components like Niti Yoga, with professionals from these fields providing practical insights.

The curriculum emphasizes software tools such as Python and Tableau, enhancing skills relevant to employment. Additionally, it prepares students for higher education, further boosting their employability. This holistic approach ensures graduates are well-equipped for both immediate job placement and future career advancement.

**How does the course content of the Chanakya Fellowship program differ from other PGDM programs?**

Our modular approach contrasts with the semester-based structure of traditional PGDM programs, offering greater flexibility and choice. This format accommodates professionals and academics globally, aligning with diverse calendars, which is a unique aspect of our program.

**Can you share some success stories of your graduates?**

Certainly! In our first cohort of 15 fellows, each selected through a rigorous multidisciplinary application and interview process, we have some remarkable stories. For instance, there's a fellow whose father drives an auto-

rickshaw, despite economic challenges, she's emerged as one of the top 500 political analysts in the country, accurately predicting outcomes like the Orissa assembly elections. Another inspiring graduate, from a family of educators, has pioneered women's social entrepreneurship in underserved areas, a sector often overlooked. These stories showcase our cohorts' diversity—from first-generation learners to those from established educational backgrounds—and highlight how our program prepares individuals for impactful careers across various fields.

**Can you explain the selection process for CFSS?**

Certainly! We follow a three-tiered approach to ensure a diverse representation from across India. Applicants submit their detailed applications, including a statement of purpose outlining their motivations and anticipated impact from joining the fellowship. Next, our program coordinator conducts personal discussions to align their aspirations with program goals. Finally, candidates face an interview panel comprising international and national faculty, a nominated professor, and an industry representative. Selection criteria

encompass five parameters, with consideration also given to scholarship needs articulated in the application. The panel's collective assessment determines both admission and scholarship awards, ensuring a thorough and equitable selection process.

**Can you elaborate on the scholarships offered by CFSS?**

Certainly! We offer three types of scholarships: full (100%), partial (up to 50%), and moderate (up to 25%) on tuition fees, tailored based on income levels and merit. Applicants undergo background verification to assess eligibility, ensuring equitable access to our flagship program.

**How does CFSS balance academic rigor with practical industry relevance?**

CFSS is designed to accommodate both academic pursuits and industry readiness, offering flexibility for students

to tailor their focus. For example, while some of our 15 fellows aim for higher studies and prioritize academic components, others are eager to enter the workforce after previous master's degrees or attempts at civil services exams. This adaptability allows each student to customize their experience, selecting from a variety of academic courses and practical industry-oriented activities. Whether preparing for further education or immediate employment, our program provides a buffet of options, empowering fellows to mold their learning journey according to their career aspirations and personal goals. This approach ensures that CFSS graduates are well-rounded and prepared to excel in both scholarly pursuits and professional endeavors in the social sciences field.

**What is the roadmap for CFSS?**

Building on the success of CFSS 1.0, where all 15 fellows secured paid

internships at prestigious institutions, we are gearing up for CFSS 2.0. Applications are currently underway for the program starting August 2024, buoyed by the advocacy of our current cohort.

Our focus for CFSS 2.0 includes enhancing the selection process rigor, expanding and diversifying our faculty, and exploring a balanced emphasis on academic pathways alongside career readiness. While maintaining our commitment to preparing graduates for immediate employment, we aim to cultivate more interest in PhD programs and higher studies among our fellows. CFSS 2.0 aims to further elevate our program's impact and empower future leaders in social sciences with a comprehensive and dynamic educational experience.

## 100% Internship-Placement of Chanakya Fellowship Program



Abhishek Bangalore

KPMG



Milon Anugraha Pat

NIS



Kavya S.

Varaha



Sharanya Srikumar

SATTVA



Kalpana Pandey

ORF



Harshita M.

Varaha



Srividya S Parvathar

TCAS



Jatin Chohan

GS



Harjani Banamurti

KPMG



Gervika Malani

ISB



Binu Maragatham

TRUST



Abhi Thirumal

Varaha



Ananyadangi

ORF



Bharat Mehta

aapti institute



Goutam Lakshmi

KPMG



## Club Activities

### Bridging the Academia and Industry

The Chanakya Chamber of Commerce, an association for commerce students, was inaugurated by Mr. Nandeesha Ramamurthy, SVP at Anand Rath Wealth Ltd. This chamber connects academia and industry, helping students from commerce and management backgrounds develop essential skills, network, and gain practical business insights. Following the inauguration, Mr. Ramamurthy conducted an interactive session, educating students on the basics of wealth building and management, enhancing their practical knowledge and career prospects.

### A Showcase of Business Skills

The Chanakya Management League featured a tournament of management games and activities, gamifying business and entrepreneurship for students. It kicked off with a spirited auction led by the Faculty of the School of Commerce and Management to form teams. Eight teams competed in events covering marketing, HR, finance, Best CEO, and Best Business Plan, showcasing their skills across diverse business domains.

### Corporate Conversations

Chanakya Chamber of Commerce hosted India Rising, an insightful talk by Ullas Kamath, Former Managing Director, Jyothy Laboratories and Chairman of FICCI. Mr. Kamath highlighted India's economic progress in recent years and about the country being home to 100+ Unicorns, along with other macroeconomic aspects, policies, and statistics which position India's set to grow to a GDP of \$10 Trillion by 2030.

### Financial Awareness Initiative

The Chanakya Management League featured a mega tournament of management games and activities, gamifying business and entrepreneurship for students. It kicked off with a spirited auction led by the Faculty of the School of Commerce and Management to form teams. Eight teams competed in events covering marketing, HR, finance, Best CEO, and Best Business Plan, showcasing their skills across diverse business domains.

### Industry Visit to Akshayakalpa farms

The students of SoCM had a first-hand introduction to Organic Excellence and sustainable practices from their trip to Akshayakalpa Farms.

## Dignitaries at Campus



Sri M R Jaishankar, Executive Chairman - Brigade Group, and Sri Shivayogi Kalasad, CEO - Brigade Foundation convened with Prof. M K Sridhar, Hon. Chancellor and Sri Nagaraj Reddy, Chief Operating Officer at our global campus.



Sri JP Agarwal, Chairman - Surya Roshni Limited, visited our campus for an official visit.



Sri Subrat Mohanty, Director - Axis Bank, visited our campus as part of the Leadership Meet and received a warm welcome by Sri M P Kumar, Pro-Chancellor.



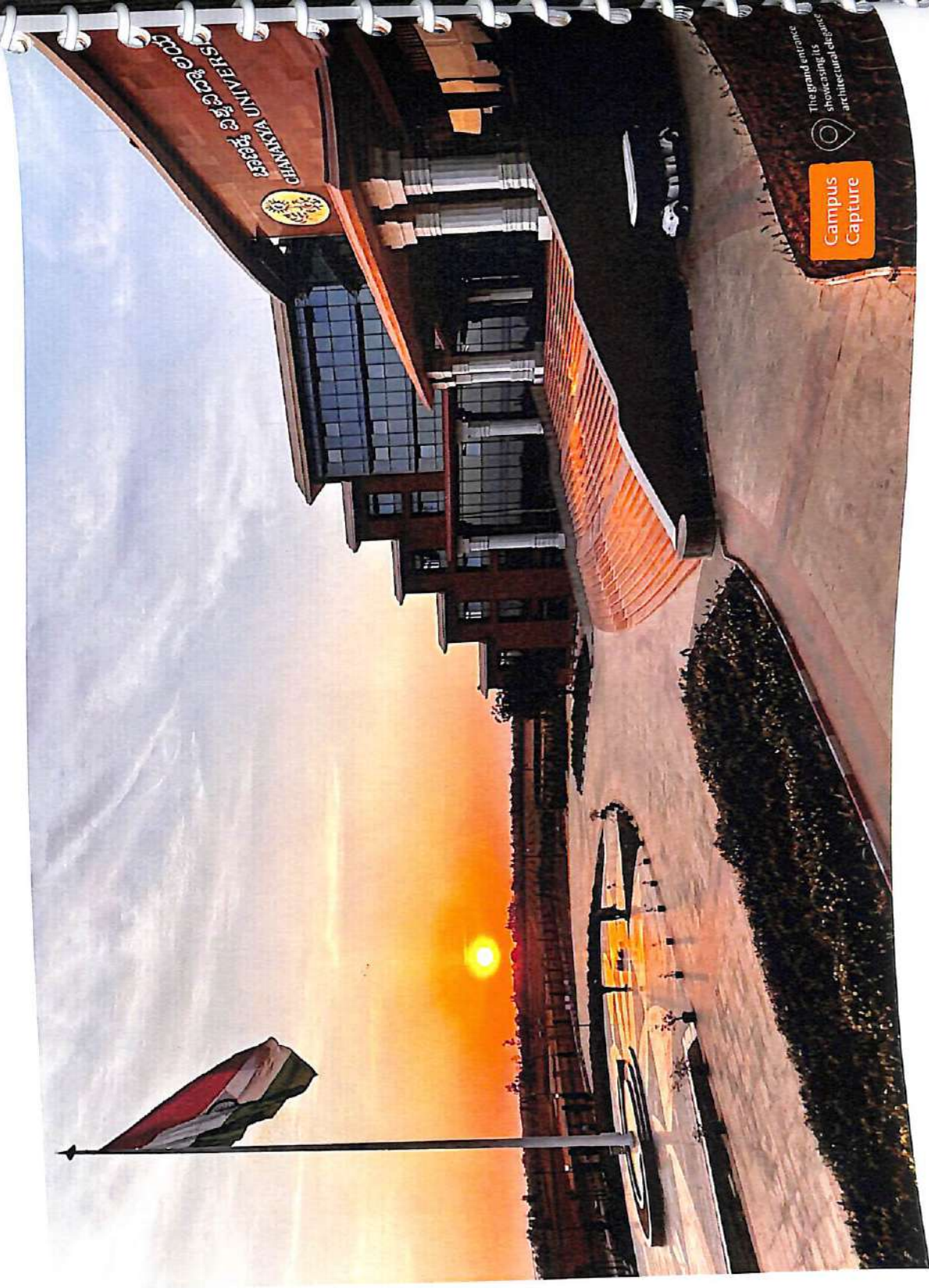
Prof. M K Sridhar, Hon. Chancellor met with Dr. M C Sudhakar, Higher Education Minister of Karnataka in his office for an official exchange.



Sri Ajeya Motaganahalli, MD - Pure Storage and Sri Ajay Singh, CEO - Pure Storage visited our campus and engaged in discussions with Leadership Team during the visit.









# CHANAKYA UNIVERSITY

*Rooted in ideals • Ascending with ideas*

Established under The Chanakya University Act 2021 (Karnataka Act No. 37 of 2021)  
Recognized by the University Grants Commission (UGC), New Delhi.  
Approved by AICTE, New Delhi\* Approved by Bar Council of India, New Delhi

## Global Campus

No. 29, Haraluru, Devanahalli Taluk  
(Near Bangalore International Airport)  
Bengaluru 562110

+91-9513302880/887/888

| [www.chanakyauniversity.edu.in](http://www.chanakyauniversity.edu.in)